NEW RATES (01/09/2009)

		ANNUAL RATES			MONTHLY RATES		
Type	**Rate Code**	**Rate**		**Min Prem**	**Rate**		**Min Prem**
Fire - Domestic	F1	0.0036%		R 50	0.00036%		R 5.00
Fire - Commercial	F2	0.0144%		R 50	0.00144%		R 5.00
Fire - Excess of Loss	F3	**Refer to Sasria**					
Money (Calculated on underlying policy premium)	MON	0.720%		R 50	0.0720%		R 5.00
				R 50			R 5.00
Goods In Transit & Marine Cargo	GIT	**With *RSCC**	**Without *RSCC**		**With *RSCC**	**Without *RSCC**	
Marine							
a) Marine Cargo & Goods in Transit (Applied to the annual carry or sum insured declared against the Marine/Transit policy)		0.00072%	0.00144%		0.000072%	0.000144%	
b) Storage at final w/house or depot (Applied to the aggregate stock limits applicable to each premises as per the underlying policy)		n/a	0.0144%		n/a	0.00144%	
c) Estimated Gross Annual Turnover (Policies on which premiums are calculated on estimated gross annual sales turnover e.g stock Throughput. Applied to the estimated and adjusted gross sales turnover)		0.00060%	0.0012%		0.00006%	0.00012%	
d) Stock and Storage Limits (Applied to aggregate stock and storage limits applicable to each premises as per the underlying policy)		n/a	0.0144%		n/a	0.00144%	

Type	Rate Code	ANNUAL RATES Rate		Min Prem	MONTHLY RATES Rate		Min Prem
Goods In Transit & Marine Cargo	GIT	**WITH *RSCC**	**WITHOUT *RSCC**	R 50	**WITH *RSCC**	**WITHOUT *RSCC**	R 5.00
Marine							
e) Haulage Fees / Earnings (Applied to the estimated and adjusted fees/earnings)		0.0072%	0.0144%		0.00072%	0.00144%	
f) Fixed & Non-adjustable Underlying Policy Premiums (applied to U/L premium)		0.612%	1.224%		0.612%	1.224%	
g) Deliberate Storage – including bonded warehousing and stock piling) en route to final warehouse of export. (Applied to values declared or on the aggregated limits applicable to each premises per underlying policy)		n/a	0.00144% per month or part thereof		n/a	n/a	
Hull							
a) Pleasure Craft		0.0053%	0.0108%		0.00053%	0.00108%	
b) Commercial Vessels		0.0072%	0.0144%		0.00072%	0.00144%	
c) Builders Risk		0.0061%	0.0122%		0.00061%	0.00122%	
d) Single Bouy Moorings		0.0072%	0.0144%		0.00072%	0.00144%	
***RSCC = Institute Riot and Strike**		***RSCC = Institute Riot and Strike Clause**					

Type	Rate Code	ANNUAL RATES Rate	Min Prem	MONTHLY RATES Rate	Min Prem
Motor					
1) Cars (Primary use: Dom/Private)	M1	R 20.00	R 20.00	R 2.00	R 2.00
2) Goods Vehicles	M2	R 45.00	R 45.00	R 4.50	R 4.50
3) Taxis	M3	R 45.00	R 45.00	R 4.50	R 4.50
4) Motor Ferries & Traders	M4	0.0086%	R 100.00	0.00086%	R 10.00
5) Buses	M5	0.500%	R 200.00	0.0300%	R 20.00
6) Mobile plant	M6	0.050%	R 200.00	0.00500%	R 20.00
7) Trains	M7	Refer to Sasria			
8) BRT	M8	Refer to Sasria			

		ANNUAL RATES		MONTHLY RATES	
Type	**Rate Code**	**Rate**	**Min Prem**	**Rate**	**Min Prem**
Reinstatement - Motor Vehicles (Depots)	F1/F2	0.050%	R 200	0.0050%	R 20.00
				N/A	N/A
Contract Works / Construction Plant	CW				
Contract Works					
a) On Works		0.0072%	R 50 Domestic		
			R 500 All Other		
Construction Plant					
a) On Value		0.036%	R 50		
b) On Fees (C.P.H.A. Contracts)		0.122%	R 50		
Standing Charges (SC) / Working Expenses (WE) / Advance Standing Charges (ASC)				**Minimum Annual Premium**	**R50.00**
				Minimum Monthly Premium	**R5.00**

Domestic (SC1)				**Commercial (SC2)**		
Indemnity Period		**Annual rates**	**Monthly rates**	**Indemnity Period**	**Annual rates**	**Monthly rates**
12 MONTHS		0.0036%	0.00036%	12 MONTHS	0.0634%	0.00634%
15 MONTHS		0.0031%	0.00031%	15 MONTHS	0.0605%	0.00605%
18 MONTHS		0.0029%	0.00029%	18 MONTHS	0.0576%	0.00576%
24 MONTHS		0.0022%	0.00022%	24 MONTHS	0.0547%	0.00547%
30 MONTHS		0.0016%	0.00016%	30 MONTHS	0.0518%	0.00518%
36 MONTHS		0.0012%	0.00012%	36 MONTHS	0.0490%	0.00490%
48 MONTHS		0.0007%	0.00007%	48 MONTHS	0.0461%	0.00461%
				60 MONTHS	0.0432%	0.00432%
		Additional Increase in Cost of Working		Above rates **PLUS** 50%		
Full Business Interruption	BI	Refer to Sasria				

NB: Monthly premium rates are one tenth of the Annual rates except for Buses.

Excess of Loss Fire policy is in excess of R500,000,000