



Circular no 451

05 October 2009

TO AGENT COMPANIES

One Insured Reviewed

After numerous calls from the industry, it is with pleasure to announce that One Insured has been reviewed. The Insured can now choose on how they want to insure their property.

The Insured can decide on whether to continue being insured as in the One Insured, by insuring the Holding company with it's all subsidiaries to have One loss limit of R500 million in an insurance period or they can decide to insure the subsidiaries and the holding company separate, meaning that subsidiaries will their own loss limit of R 500 million per subsidiary and the holding company will also have it's own loss limit of R 500 million, not sharing with the subsidiaries.

the subsidiary and the holding company will now enjoy a wider cover, under the reviewed One Insured.

It is also important to note that when an insured decide to insure the subsidiary separate from The holding company, in calculating the magnitude discount the values of the holding company should not be included to the values of the subsidiary and vice versa.

Sasria is continuously reviewing the covers it provides in order to align its covers to those provided under the underlying policies.

**Cedric Masondo
Executive Manager
Underwriting Division**

covering the **extraordinary**

47 Wierda Road West, Wierda Valley, Sandton 2196 PO Box 7380 Johannesburg 2000 Tel: +27 11 881 1300 or 086 172 7742 Fax: +27 11 783-0781 or 086 172 7329
Email: info@sasria.co.za Website: www.sasria.co.za

DIRECTORS: M.C. Ramaphosa (Chairperson), N.V. Beyers (Deputy Chairperson), C.D. Da Silva, J.R.K. Du Preez, P. Mabasa (Managing), A. F. Julies, M. Lehutso-Phooko, G. Matthee (Finance), M.M.T. Ramano, M.A.Samie

COMPANY SECRETARY: M.M. Sallie

Sasria Limited: Company Reg. No.: 1979/000287/06

