



Circular 453

25 March 2011

To all Sasria Agents and Intermediaries

Sasria Wrap – Broker Commission

Following requests by representatives of the Financial Intermediary Association (FIA) to review the broker commission structure on all Sasria business, Sasria Limited (Sasria) is pleased to announce the following.

With effect from the 1st April 2011 the broker commission for the Sasria Wrap product (FE3 coupon) has been increased from 7.5% to 15%. The Sasria Agents' (underlying insurers) commission of 12.5% remains unchanged.

The broker commission for the primary Coupon (R500million) is still under review.

Should you have any queries please contact Mr. C. Masondo at 011- 881 1339 or cedricm@sasria.co.za

Cedric Masondo

Executive Manager: Underwriting Division

