



30 November 2012

**Circular: 457**

**To all Sasria Agents and Intermediaries**  
**Sasria cover: non refusable and non cancellable**

Sasria SOC Limited (Sasria) has received a number of queries from brokers and Agents companies regarding the take up Sasria cover and or increase of the sum insured during unrests.

Sasria would like to reiterate that its cover is non refusable and non cancellable, this means the cover can be taken at any time, even during unrests, and there is no waiting period applicable. New policies and increase in sum insured should be effected normally and cover effective immediately. It should be noted however that Sasria does not permit short period policies and the full annual premium should be charged and collected.

Please be advised that in instances where the insured would like to take the Sasria cover only, we permit the issuing of a dummy policy to which the Sasria Coupon would attach.

The past eleven months have been testing for the country and we have seen average increase of 44% in claims frequency and 30% claims severity. The October month was the worse month with claims totaling R154m. It is therefore imperative to ensure that our mutual clients are properly insured and new clients are provided with the Sasria cover.

Sasria would like to assure the industry that it is financially sound and ready to pay all claims and also deal with the influx of the claim.

Kindly distribute copies of this Communiqué as widely as possible within your organisation.

Should you have any queries please contact Thokozile Ntshiqqa at 011- 881 1314 or at thokon@sasria.co.za.

**Thokozile Ntshiqqa**

**Executive Manager: Stakeholder Management Division**