



18 March 2014

Circular no 460

**Important notice**  
**Increase in intermediary fee**

It is with pleasure to announce that the intermediary fee (formerly known as broker commission) will be increased by 1% with effect from 1st of July 2014 on all product classes.

The increment will result in the intermediary policy fee increasing from 11% to 12%. The binder fee will remain at 12.5% and the Sasria Wrap intermediary fee remains unchanged at 15%.

The increased broker fee applies to new business, renewals, and endorsements (of monthly policies) of all coupons issued effective 1st of July 2014.

Sasria would like to extend its appreciation for all parties in the value chain that administer the Sasria business.

Kindly distribute copies of this Communication as widely as possible within your organisation.

For any further queries kindly contact Thokozile Ntshiqa at [thokon@sasria.co.za](mailto:thokon@sasria.co.za) .

**Thokozile Ntshiqa**  
**Executive Manager**  
**Stakeholder Management**