

1<sup>st</sup> July 2016

## **Circular 469**

### **To All Sasria Agents and Intermediaries**

#### **Increase in Intermediary Fees**

Sasria is pleased to announce that effective the 1<sup>st</sup> December 2016, the intermediary (broker) fee will be increased by 1% from **13% to 14%** for all **non-motor classes of business**. **The Motor intermediary fee will increase from 12% to 12.5%**.

The binder fee will remain unchanged at 12.5% and the Sasria Wrap intermediary fee remains unchanged at 15%.

The above changes applies to all new business, renewals and endorsements effective the 1st December 2016.

Sasria would like to extend its appreciation to all parties in the value chain that administer the Sasria business.

Kindly distribute the copies of this communication as widely as possible in your organisation.

For any other queries, kindly contact Thokozile Ntshiqqa at [thokon@sasria.co.za](mailto:thokon@sasria.co.za)

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