

10 November 2016

Circular 474

To all Sasria Agents and Intermediaries

Reminder of Increase in Intermediary Fees

Following circular number 469 dated 1st July 2016 regarding the increase in intermediary fees, this circular serves as a reminder that effective 1st December 2016, the intermediary (broker) fee will be increased by 1% from **13% to 14%** for all **non-motor classes of business.** **The Motor intermediary fee will increase from 12% to 12.5%.**

The binder fee will remain unchanged at 12.5% and the Sasria Wrap intermediary fee remains unchanged at 15%.

The above changes apply to new business, renewals, and monthly endorsements. Amendments to annual policies are to be effected at renewal of the annual policy.

Sasria would like to extend its appreciation to all parties in the value chain that administer the Sasria business.

Kindly distribute copies of this communication as widely as possible within your organisation.

For any other queries, kindly contact Thokozile Mahlangu at thokom@sasria.co.za

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