



ANNEXURE 20

RENEWAL WARRANTY

The Insured agrees to renew this insurance on expiry of the first period on the _____ for at least an equal amount for one full year, failing which the Insured agrees to pay "The Company" the sum of R_____ representing the difference between the premium charged for the said first period (calculated pro - rata on the annual premium) and the annual premium.

Subject otherwise to the terms and conditions of this Coupon Policy.

Signed on behalf of SASRIA LIMITED

DIRECTOR

Countersigned at -----

On the ----- day of ----- 20 -----

for NOMINATED INSURER