

4th July 2017

Circular 477

To all Sasria Agents and Intermediaries

Increase in Intermediary Fees

Sasria is pleased to announce that effective the 1st December 2017 the intermediary fee will be increased by 1% from 14% to 15% for the following classes of business:

- Material damage
- Business Interruption
- Money
- Goods in Transit and
- Contract Works

The increased intermediary fee applies to all new business, renewals and endorsements (Monthly policies) for the above mentioned coupons issued from the 1st December 2017.

This increase will not apply to the Motor class of business which will remain unchanged at 12.5 % in line with the short term insurance act.

The agent administration fee will remain unchanged at 12.5% and the Sasria Wrap intermediary fee remains unchanged at 15%.

Sasria would like to extend its appreciation to all parties in the value chain that administer the Sasria business.

Kindly distribute copies of this communication as widely as possible in your organization.

For any other queries, kindly contact Fareedah Benjamin Fareedahb@sasria.co.za

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