

Sasria SOC Limited  
 P.O. Box 653367, BENMORE, 2010  
 36 Fricker Road, Illovo, Sandton, 2196  
 Tel: +2711 214 0800 or 086 172 7742 (Switchboard)  
 Fax: +27 11 447 8630  
 Reg. No. 1979/000287/06  
 VAT Reg. 4140119340  
 FSP Licence No.: 39117

**P O L I C Y  
 (ADVANCE STANDING CHARGES)**

NUMBER	YEAR
coupon <b>asc</b> POLICY NO.	/

Replacing Coupon Policy No (where applicable)

Agent: .....

Underlying Policy Number: .....

Broker: .....

Sasria Material Damage Coupon Policy No.:

**The Insured**

Name: .....

Company Registration Number:

Holding Company Name: .....

Insured VAT Reg No: .....

**Legal Address:**

Street name and number: .....

Risk City: .....

Postal Code: .....

**Risk Address 1:**

Street name and number

Risk City .....

Postal Code .....

Risk City .....

Postal Code .....

**Risk Address 2:**

Street name and number:

Risk City: .....

Postal Code: .....

**Risk Address 3:**

Street name and number

Risk City .....

Postal Code .....

**Risk Address 4:**

Street name and number.

Risk City .....

Postal Code .....

**Risk Address 5 Street**

name and number.

**THE BUSINESS**

**THE PREMISES**

**THE ITEMS**

As detailed in the Specification attached hereto which is declared to be incorporated in and to form an integral part of this Schedule.

**Total Sum Insured R.....**

Subject to the Aggregate Limit of Liability stated in the Proviso of this Policy.

**Maximum Indemnity Period..... Months**

Period of Insurance

From: ..... to 24h 00 on

Premium R.....

The above premium is inclusive of Value Added Tax at a standard rate

Date of commercial Operation

The date on which the cover provided by this Coupon Policy commences being .....or such other date as may be agreed with the Company

List of Standing Charges

**EXPLANATORY NOTE:**

An insurable Standing Charge is:

- (i) a business expense which might not diminish proportionately with a reduction in Turnover if there is interruption or interference with the business by any one of the contingencies insured against; or
- (ii) any variable charge which it would be desirable to continue in the interest of the business.

Signed on behalf of **Sasria SOC Limited**

Countersigned at .....

On the ..... day of ..... Year

Executive Manager.....

For: Agent/UMA.....

**Important Note:**

1. All claim notifications reports or any other communication whatsoever in connection with this Coupon Policy shall be made to the Agent/ UMA.
2. Top five (per sum insured) risk addresses must be listed above.
3. In terms of a rulling by SARS, this document together with proof of payment of premium constitutes an alternative to a tax invoice, debit note or credit note as contemplated in section 20(7) and 21(5) of the VAT Act respectively
4. In order to be eligible for a VAT input deduction, the insured must be in possession of this policy document together with proof of payment of the premium ( e.g bank statement)