

Amended Rates (01/02/2019)						
		ANNUAL RATES			MONTHLY RATES	
Type	Rate Code	Rate	Min Prem	Rate	Min Prem	
Fire - Domestic	F1	0.00363%	R 30	0.000363%	R 3.00	
Tertiary Institutions	F1(T)	0.00436%	R 30	0.000436%	R 3.00	
Fire - Commercial	F2	0.0145%	R 50	0.00145%	R 5.00	
Fire-Trains / Rolling stock	F2	Refer to Sasria				
Fire - Sasria Wrap / Excess of Loss	FE3	Refer to Sasria				
Standing Charges / Working Expenses/Net Profit/ Gross Profit	SC/WE/NP/GP			Minimum Annual Premium	R50.00	
Advance Standing Charges	ASC			Minimum Monthly Premium	R5.00	
				<u>Commercial</u>		
				<u>Domestic</u>		
Indemnity Period		Annual rates	Monthly rates	Indemnity Period	Annual rates	Monthly rates
12 MONTHS		0.00363%	0.000363%	12 MONTHS	0.0640%	0.00640%
15 MONTHS		0.00313%	0.000313%	15 MONTHS	0.0610%	0.00610%
18 MONTHS		0.00293%	0.000293%	18 MONTHS	0.0581%	0.00581%
24 MONTHS		0.00222%	0.000222%	24 MONTHS	0.0552%	0.00552%
30 MONTHS		0.00161%	0.000161%	30 MONTHS	0.0523%	0.00523%
36 MONTHS		0.00121%	0.000121%	36 MONTHS	0.0494%	0.00494%
48 MONTHS		0.000706%	0.0000706%	48 MONTHS	0.0465%	0.00465%
60 MONTHS				60 MONTHS	0.0436%	0.00436%
Additional Increase in Cost of Working						
				Above rates PLUS 50%		
Money (Calculated on underlying policy premium)	MON	0.7260%	R 50	0.7260%	R 5.00	
Goods In Transit & Marine Cargo	GIT	With *RSCC	Without *RSCC	R 50	With *RSCC	Without *RSCC
<u>Marine</u>						
a) Marine Cargo & Goods in Transit (Applied to the annual carry or sum insured declared against the Marine/Transit policy)		0.000726%	0.00145%		0.0000726%	0.000145%
b) Storage at final w/house or depot (Applied to the aggregate stock limits applicable to each premises as per the underlying policy)		n/a	0.0145%		n/a	0.00145%
c) Estimated Gross Annual Turnover (Policies on which premiums are calculated on estimated gross annual sales turnover e.g. stock Throughput. Applied to the estimated and adjusted gross sales turnover)		0.000605%	0.00121%		0.0000605%	0.000121%
d) Stock and Storage Limits (Applied to aggregate stock and storage limits applicable to each premises as per the underlying policy)		n/a	0.0145%		n/a	0.00145%

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Goods In Transit & Marine Cargo	GIT	WITH *RSCC	WITHOUT *RSCC	R 50	R 5.00
<u>Marine</u>					
e) Haulage Fees / Earnings (Applied to the estimated and adjusted fees/earnings)		0.00726%	0.0145%	0.000726%	0.00145%
f) Fixed & Non-adjustable Underlying Policy Premiums (applied to U/L premium)		0.617%	1.230%	0.617%	1.230%
g) Deliberate Storage – including bonded warehousing and stock piling en route to final warehouse of export. (Applied to values declared or on the aggregated limits applicable to each premises per underlying policy)		n/a	0.00145% per month or part thereof	n/a	n/a
<u>Hull</u>					
a) Pleasure Craft		0.00535%	0.0109%	0.000535%	0.00109%
b) Commercial Vessels		0.00726%	0.0145%	0.000726%	0.00145%
c) Builders Risk		0.00615%	0.0123%	0.000615%	0.00123%
d) Single Bouy Moorings		0.00726%	0.0145%	0.000726%	0.00145%
*RSCC = Institute Riot and Strike Clause					
Type	Rate Code	ANNUAL RATES		MONTHLY RATES	
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Motor					
1) Cars (Primary use: Dom/Private)	M1	R 20.18	R 20.18	R 2.02	R 2.02
2) Light Commercial Vehicles (3500kg GVM or less)	M2	R 45.39	R 45.39	R 4.54	R 4.54
3) Taxis	M3	R 45.39	R 45.39	R 4.54	R 4.54
4) Motor Ferries & Traders\	M4	0.00868%	R 100.00	0.000868%	R 10.00
5) Buses	M5	0.5040%	R 2000.00	0.05040%	R 200.00
6) Mobile plant	M6	0.0363%	R 200.00	0.00363%	R 20.00
7) BRT	M7	Refer to Sasria			
8) Heavy Commercial Vehicles (above 3500kg GVM)	M8	0.01879%	R54.47	0.001879%	R5.45
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Reinstatement - Motor Vehicle (Depots)	F1/F2	0.0504%	R 200	0.00504%	R 20.00
Contract Works / Construction Plant	CW			N/A	N/A
<u>Contract Works</u>			R 50 Domestic		
a) On Works		0.00726%			
<u>Construction Plant</u>			R 500 All Other		
a) On Value					
b) On Fees (C.P.H.A. Contracts)		0.0363%			
		0.1230%	R 50		
			R 50		

NB:

1) All Sasria Wrap/ Excess of Loss quotes request and other Sasria referral business must be submitted to Sasria.