

Invitation for Expressions of Interest (‘Eoi’) – Enterprise Development Fund

Sasria SOC Ltd is the only short-term insurer that provides special risk cover to all individuals and businesses that own assets in South Africa, as well as government entities. Sasria, as a state-owned entity, has a legislative mandate that governs day-to-day business operations and a broader strategic mandate to make a positive contribution to transformation within the industry and South Africa.

As part of its social impact strategic objective, Sasria is looking to implement its Enterprise Development through investing with an established Enterprise Development Fund. To this end, Sasria is aiming to invest into an Enterprise Development Fund to drive its social impact objectives. Therefore, Sasria is calling for interested parties who are managing Enterprise Development Funds to express their interest in partnering with Sasria in its initiative.

The potential Enterprise Development Fund must:

- Be an existing fund whose mandate is to provide both funding and professional business support to majority black-owned small and medium enterprises (SMMEs)
- Have ability to identify the right SMMEs across the country
- Have capacity to provide a turnkey management solution for the SMMEs
- Have capacity for regular monitoring and reporting on the investment
- Be able to demonstrate ED points to be recognised in Sasria’s B-BBEE scorecard over a period of time
- Have a diverse investment team with skill sets in credit analysis, credit management, advisory, SMME enterprise and supplier development, and risk management
- Be a registered FSP with category 2 licence.

The interested parties must submit the following information:

- Detailed and comprehensive company profile
- CVs of the fund team
- Track record of the fund including evidence of the fund assisting investors in recognising B-BBEE points
- Fund fact sheet
- Deal pipeline
- FSP certificate.

Interested parties must submit their expressions of interest via email to procurement@sasria.co.za. Enquiries may be forwarded to the same email address. The submissions should reach Sasria by no later than **12h00 on 11 March 2019**.