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SASRIA SOC LTD

MOTOR VEHICLE RISKS SECTION

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SASRIA SOC LTD MOTOR

VEHICLE RISKS SECTION

This Section of the Regulations is separated into:

- a) General Motor Regulations
- b) Single Motor Vehicles
- c) Fleet Motor Vehicles
- d) Motor Traders
- e) Mobile Plant
- f) Bus Rapid Transit (BRT)

You are advised to be fully acquainted with the General Motor Regulations sub-section before issuing any Sasria document.

A. GENERAL MOTOR REGULATIONS

1. POLICIES TO WHICH THESE REGULATIONS APPLY.

This section of the Regulations includes:

I. PRIVATE AND BUSINESS OWNED

MOTOR CARS

LIGHT DELIVERY VEHICLES (LDV)

COMMERCIAL VEHICLES

MOTOR FLEETS

TRAILERS

SPECIAL TYPE ROAD VEHICLES

Non-Registered Types

II. VEHICLES USED FOR FARE PAYING PASSENGERS

Bus Rapid Transit

BUSSES

TAXIS

III. MOBILE PLANT

IV. MOTOR TRADERS

MOTOR TRADERS INTERNAL

MOTOR TRADERS EXTERNAL

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And all other policy titles pertaining to Material Damage covers for motor vehicles of any type.

A Sasria **Motor Policy** is issued for these covers. The Sasria Motor Policy is a **‘standalone’ policy** and not dependent on an underlying policy. It can be issued without having an underlying policy.

2. NAMIBIA

Vehicles registered in the Republic of South Africa in respect of which a Sasria POLICY has been issued, may travel temporarily in NAMIBIA without the need for separate cover by virtue of a reciprocal arrangement with NASRIA. This is permissible notwithstanding the territorial limits as contained in the Sasria POLICY.

3. DEDUCTIBLES/FIRST AMOUNTS PAYABLE

There are no Deductibles applicable to Sasria **Motor Policy**.

4. MAKE SURE THAT THE CORRECT POLICY SCHEDULE IS ISSUED

A **Motor Policy** must be issued.

No other Schedule shall be accepted for these covers.

5. INSTRUCTIONS AS TO THE ISSUE OF THE SCHEDULE

1. SCHEDULE

<p>SCHEDULE</p> <p style="text-align: right;">TAX INVOICE (VAT Reg. No. 4140119340) This Policy becomes a Tax Invoice on payment in full, of the premium reflected</p>

	NUMBER	YEAR
<p>COUPON POLICY NO. ME/ </p>		

ME: The next Sasria **Motor Policy** number.

Year: The calendar year in which the Policy incepts, i.e. the year of the first date of the Period of Insurance.

Replacing Coupon Policy No. (Where applicable)

SASRIA AGENT: The name of the underlying insurer, is the Sasria Agent.

UNDERLYING POLICY NUMBER: The Policy number of the underlying Policy issued by the Sasria Agent.

BROKER: The name of the Insurance Broker.

THE INSURED NAME/INITIALS: The full name of the Insured must be entered. If insufficient space, enter the first name and then add the following:
'and those stated in the attachment.'

Prepare, and attach, a schedule with the following clearly stated:

'THE INSURED, as stated on the Schedule of this Policy is fully recorded hereunder as

"XYZ Manufactures (Pty) Ltd; ABC Marketing cc;for their respective rights and interests

Note: In the case of a Group Scheme, the name registered with Sasria must be utilized as the insured name.

COMPANY REGISTRATION NUMBER: This part is to be completed in the case of commercial/corporate Policies. The company registration number of the insured must be supplied. If not available at inception, the coupon may be issued but must be endorsed within three months from inception.

Note: In the case of a Group Scheme the words ' not applicable' should be utilised. However the said details should be added on the underlying policies for auditing and claims purposes.

HOLDING COMPANY NAME: This part is to be completed in the case of commercial/corporate policies. The company registration number of the insured must be supplied. If not available at inception, the coupon may be issued but must be endorsed within three months from inception

Note: In the case of a Group Scheme the words 'not applicable' should be utilised. However the said details should be added on the underlying policies for auditing and claims purposes.

Insured VAT Reg. No:

This part is to be completed providing the VAT number

Legal Address:

This part is to be completed providing the legal address of the insured

THE INSURED RISK ADDRESSES: The risk address utilized to underwrite the policy will be sufficient. In the case of a fleet policy provide the risk addresses of the top five locations (if more than one address is insured) where the vehicles may be accumulated i.e. where the maximum number of vehicles will be stored at any one time e.g. depot.

Note: In the case of a Group Scheme the word 'not applicable' must be utilized, however the details should be added on the underlying policies for auditing and claims purposes.

PERIOD OF INSURANCE: From To 24h00 on

If the POLICY is being issued after 30 days of the first date then enter the date issued.

DESCRIPTION OF PROPERTY INSURED:

If a single vehicle is to be insured then provide the information requested:

Make and Model:

Registration No. or any other identification No.:

If a Fleet Policy (applicable only if the number of vehicles exceeds 4), then the understated Specification must be completed and attached.

In the case of Group Scheme the word 'not applicable' should be utilized, however the said details but be available on the underlying policies in the case of individual policies.

Value of property insured: Only applicable to Busses, Motor Traders, Registered Mobile Plant and Bus Rapid Transit Policies.
(Total value on risk at any one time-this is subject to average)

Will the property be used for the conveyance of persons for reward in terms of a valid public permit issued in accordance with any Road Transportation legislation: YES/NO: One of these answers must be deleted.



PREMIUM: Refer to the Regulations before entering an amount here. (The premium is inclusive of Value Added Tax at the standard rate)

REFUND PREMIUM: R	Refer to the Regulations before entering an amount here. (The Premium is inclusive of Value Added Tax at the standard rate)
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Any errors made on the Schedule, at the time of issue or before signing, should result in the Schedule being cancelled and a new Schedule issued.

2. SPECIFICATION

MOTOR A (Printed document)

SPECIFICATION ATTACHING TO AND FORMING PART OF SASRIA

MOTOR POLICY NO.....

IN THE NAME OF.....

Category	DESCRIPTION	Number of Vehicles	PREMIUM	TOTAL PREMIUM
1.	Cars & Small Taxis		x R20.18	= R
2.	Light Delivery Vehicle – GVM less than 3500kg		x R45.39	= R
3.	Taxis (Seating 7-19)		x R45.39	= R _____
			TOTAL =	R

Category	DESCRIPTION	Total Value of Vehicles	RATE	PREMIUM
4.	Car/Vehicle <i>Ferrying Companies and/or Auto</i> <i>Carrying Companies and Motor Traders</i>	value	R x 0.00868%	= R
5.	Buses value	R	x 0.5040%	= R
6.	Mobile Plant	R	x 0.0363%	= R
7.	BRT	as agreed		= R
8.	Heavy Commercial Vehicle – GVM 3500kg and above	R	x 0.01879%	= R
			ANNUAL PREMIUM	= R

Signed this.....day of.....Year.....

.....
For: **Agent/UMA**

3. ENDORSEMENT

In addition the following endorsement must be attached to the Policy:

MOTOR C (Printed document)

ENDORSEMENT ATTACHING TO AND FORMING PART OF SASRIA

MOTOR POLICY NO.....

IN THE NAME OF

It is hereby declared and agreed that the Insured undertakes (within 45 days after the expiry date appearing in the Schedule to the Policy) to submit a declaration of the numbers/values of all vehicles owned/leased or hired in each category as at the expiry date of the policy and the premium shall be re-calculated in respect of the number/values of the vehicles so declared.

If the resultant premium is less than the premium appearing in the Schedule to the Policy, the Company will refund to the Insured 50% of the premium so calculated and if the premium is more the Insured will pay an additional premium amounting to 50% of the premium so calculated.

WARRANTY:

It is warranted that the number of vehicles declared under Categories 1, 2 and 3 of the Specification attached to the policy must represent the correct number of vehicles at inception and that in respect of Categories 4,5 and 6, the total values declared must represent the true values at inception.

Signed thisday ofYear.....

.....
For: **Agent/UMA**

6. PERIOD OF INSURANCE

The Period of Insurance should be for a period of 12 consecutive months.

Providing that this is the first time, ever, that the Insured is taking out a **Sasria Motor Policy**, then the period of Insurance may be less than 12 consecutive months, but only to align the **Policy** with the insured's portfolio renewal date, a pro-rata premium may be charged, and the Renewal Warranty must be completed and attached to the **Sasria Motor Policy** on categories where a motor rate is assigned. The categories that are applied with the minimum premium, those minimum premium may not be pro-rated.

Retractions and Extensions of the expiry date are permitted in certain circumstances. In this regard, kindly refer to the **General Section**.

7. PREMIUM COMPUTATION

With the exception of Busses, Motor Traders, mobile plant and BRT all vehicles are rated at a set Premium per vehicle, irrespective of the value.

8. DECLARATIONS, ADJUSTMENTS AND ENDORSEMENTS

Only the Motor Fleet, Motor Traders, Registered mobile plant and Bus Rapid Transit Policies are subject to annual declaration and adjustment. In this instance the Agent must use the understated endorsement.

In the case of Sasria Fleet Motor, Motor Traders Policies, mobile plant and Bus Rapid Transit it is not necessary to record any mid-term changes, be they additional Motor vehicles or replacements of existing Motor Vehicles. Such changes will be incorporated in the expiry declaration.

MOTOR B (Printed Document)

ENDORSEMENT ATTACHING TO AND FORMING PART OF SASRIA

MOTOR POLICY NO.....

INTHE NAME OF.....

It is hereby declared and agreed that the insured having declared the Number / total values of vehicles as at.....year.....

The premium is adjusted as follows:

Category	DESCRIPTION	Number of Vehicles	PREMIUM	TOTAL PREMIUM
1.	Cars & Small Taxis		x R20.18 = R	
2.	Light Commercial Vehicles – GVM less than 3500kg		x R45.39 = R	
3.	Taxis (Seating 7-19)		x R45.39 = R	
			= R	

Category	DESCRIPTION Vehicles	Total Value of all	RATE PREMIUM	TOTAL
4.	Car/Vehicle Ferrying Companies and/or Auto Carrying Companies and Motor Traders	x 0.00868%	= R	
5.	Buses	x 0.5040%	= R	
6.	Mobile Plant	x 0.0363%	= R	
7.	BRT	as agreed	= R	
8.	Heavy Commercial Vehicles – GVM 3500kg and above	x 0.01879%	= R	
			ANNUAL PREMIUM = R	
			LESS PREMIUM PAID = R	
			NET ADDITIONAL / REFUND PREMIUM = R	
			X 50% = R	

Signed this.....day ofYear.....

.....
For: **Agent/UMA**

9. REINSTATEMENT VALUE CONDITIONS - MOTOR VEHICLES (Depot Risks)

Reinstatement Value Conditions is available for the Depot / static risk for all Motor Vehicles, subject to the following provisions:

1. The Agent must issue a **Material Damage Coupon**;
2. The reinstatement value conditions shall only apply to Motor Vehicles, the property of the Insured or for which they are legally responsible, whilst contained within a Depot;
3. The Sum Insured must represent the maximum new reinstatement value of all vehicles that can be within the Depot at any one time;
4. The annual premium to be applied to the value arrived at in terms of 3. above is a rate on value of 0,050%;
5. The Agent must issue an underlying Pro Forma fire risks Policy, in terms of the Regulations applying to Material Damage risks.
6. Should the Insured only wish to cover the difference between the retail value of their vehicles and the new reinstatement value of the vehicles, then an application must be submitted by the Agent to Sasria. Such requests will not be unreasonably refused.
7. The Endorsement recorded in the Material Damage Section must be attached to the Coupon.

10. BASIS OF SETTLEMENT

Sasria may at its option repair or replace or pay cash for the amount of loss or damage to a vehicle.

10.1 Replacement value (new for old)

The new replacement facilities value is available to category 1 vehicle only (Private cars). The basis of this settlement in the event of a loss or damage shall be subject to the following conditions:

- a) The damage to the vehicle exceeds 70% of the retail price (including tax) on the date of the Insured event; and
- b) in the event of theft of the vehicle: where it is not recovered within 6 (six) weeks of the date on which the theft is reported to the Company;
- c) The vehicles must be less than one (1) year since its first registration and has travelled less than 30 000 km since its first registration
- d) Where a vehicle is older than one year and has travelled more than 30 000km since its first registration, the basis of total loss settlement will be retail value

- e) Where a vehicle is older than one year and has travelled less than 30 000km since its first registration, the basis of settlement will be retail value

10.2 Retail value

In the case of total loss, Sasria will pay retail value subject to 10.1. (a) and (b) for all vehicles as defined in the regulations.

11. CREDIT SHORTFALL (Applicable only to Vehicles which are rated as per Category 1 & 2 of the Regulations)

Credit shortfall cover is available from Sasria subject to the following Endorsement, which must be added to the Sasria **Motor Policy** by the Agent at the time of issue.

ENDORSEMENT 357 A (Printed Document)

Endorsement attaching to and forming part of

SASRIA COUPON/POLICYNO.....

In the name of.....

**CREDIT SHORTFALL EXTENSION
(Applicable To Vehicles as Defined Herein)**

It is hereby declared and agreed that:

If any total loss settlement in terms of this Policy is less than the amount owing to the financier under a current installment sale or lease agreement, Sasria will pay to the Insured an additional amount equal to the short fall less:

- (a) any arrears of instalments or rentals including interest payable on such arrears.
- (b) all refunds of premium for cancellation of any insurance cover relating to the motor vehicle.
- (c) the increased instalments or rentals that would have been paid had there been no residual capital value at the end of the financial period, calculated to the month in which the claim is settled.

PROVIDED always that:

- (a) the amounts payable shall not exceed the retail value of the property plus the additional amounts as stated in this extension.
- (b) this Endorsement shall not apply to an agreement whereby the amount of any single instalment other than the final residual amount after the initial payment differs by more than 10% from any other instalment.

(c) if such shortfall is a result of a re-advance under an instalment sale or refinancing in terms of a lease, the insurance by this extension shall be void.

Credit Shortfall Endorsement continued ...

DEFINITION OF VEHICLES:

The terms "motorcars" shall include micro-buses, station wagons, motorcycles, auto cycles, motor scooters, caravans and domestic trailers, , and where such vehicles are used for the conveyance of goods for trade purposes.

Subject otherwise to the Terms, Conditions and Exceptions of this Policy.

Signed thisday ofyear.....

.....
Executive Manager

.....
for: Agent/UMA

12. UNINSURED THIRD PARTY VEHICLE

The motor cover extends to damage to an uninsured third party motor vehicle if damaged by a Sasria insured vehicle whilst a Sasria peril is operative. This cover is available provided liability has been accepted by Sasria on the own damage claim.

B. SINGLE MOTOR VEHICLES

Separate Sasria **Motor Policies** must be issued for every Motor Vehicle. For 4 or more vehicles, the Agent is permitted to issue a Sasria Fleet **Motor Policy**.

Vehicles registered outside of the Republic of South Africa may be insured whilst in the Republic of

South Africa provided that a full annual premium is charged.

C. FLEET MOTOR VEHICLES (CATEGORISED)

When a **Fleet Motor Policy** is issued, all Motor Vehicles of the Insured (owned or in the Insured's custody or control where they have an insurable interest, such as Motor Vehicles leased by or hired in by the Insured) must be included, without exception.

NOTE: No selection as to which Motor Vehicles are to be insured and which are not to be insured, may be undertaken.

When a **Fleet Motor Policy** is issued, the additional **Specification** is to be used by the Agents.

The main Motor Schedule must still be issued. Next to the words "DESCRIPTION OF PROPERTY INSURED" in the Motor Schedule, the Agent must enter "REFER TO THE RELEVANT SPECIFICATION".

The Specification details the number of the Insured's Motor Vehicles insured at the time of issue of the Sasria **Motor Policy**.

If the Insured has no Motor Vehicles of a stated category, the Agent is to enter 'nil' in the number space.

In the case of a Sasria **Fleet Motor Policy** it is not necessary to record any mid-term changes, be they additional Motor vehicles or replacements of existing Motor Vehicles. Such changes will be incorporated in the expiry declaration.

When a **Fleet Motor Policy** is issued the Agent must also include the Endorsement which warrants that the Insured will submit a declaration of the number of Motor Vehicles in their possession at the expiry of the Period of Insurance.

This Declaration must be forwarded to the Agent within 45 days of the expiry date.

The Agent must make sure that this declaration is received and the **Fleet Motor Policy** premium is adjusted accordingly.

Failure to comply with this Warranty will place the Insured in breach of the Policy terms and conditions and possibly result in claim problems.

If the Insured's Employee Motor Vehicles are also to be included in the Insured's Motor **Fleet Motor Policy**, the Insured's name on the **Fleet Motor Policy** must include the following:
'and all Employees for their respective rights and interests.'

In this respect all Employee Motor Vehicles MUST be included in the number of Motor Vehicles insured.

Where the Insured provides a motor vehicle subsidy for Employees it is required that a separate Fleet Motor Policy be issued for these Motor Vehicles.

In this regard the name of the Insured shall have the following included:

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'in respect of all subsidized Motor Vehicles only'

In this respect all subsidized Employee Motor Vehicles MUST be included in the number of Motor Vehicles insured.

D. MOTOR TRADERS

When a Motor Traders Policy is issued the additional Specification is to be used by the Agent.

The main Motor Schedule must still be issued. Next to the words "DESCRIPTION OF PROPERTY INSURED" in the Motor Schedule the Agent must enter "REFER TO THE RELEVANT SPECIFICATION".

The Specification details the values of the Motor Vehicles insured at the time of issue of the Sasria **Motor Policy**.

In the case of a Sasria Motor Traders Policy it is not necessary to record any mid-term changes, be they additional Motor vehicles or replacements of existing Motor Vehicles. Such changes will be incorporated in the expiry declaration.

E. MOBILE PLANT

Mobile plant is moveable equipment designed to be used in construction sites; it is in the form of high valued motorized equipment. Only mobile plant registered for road use and are utilized on public roads must be insured under this category.

Note:

Where a mobile plant is registered for road use but will never be used on a public road, same may be insured under the plant all risk Coupon.

F. BUS RAPID TRANSIT (BRT)

When arranging Sasria cover for BRT buses, Sasria must be approached for the underwriting of such risks. The value of each bus must be supplied for underwriting purposes. The value of the BRT Buses insured must be provided on the coupon.

G. PREMIUM RATES

1. MINIMUM PREMIUMS

The minimum premium payable to Sasria may not be prorated.

2. VEHICLE PREMIUM RATES

The term "vehicle" shall mean:

Private type motor cars (including station wagons, safari vans, estate cars and the like or similar vehicles)

- (a) Commercial vehicles (including irrigation vehicles, tipper trucks not used for construction)
- (b) Motor cycles(motor scooters and 3-wheeled vehicles)
- (c) Buses
- (d) Trailers(i.e. vehicles without means of self-propulsion designed to be drawn by self-propelled vehicle, but excluding any parts or accessories not permanently fitted thereto)
- (e) Registered Mobile Plant
- (f) Bus Rapid Transit
- (g) Special types (vehicles registered for road use, excluding plants registered for road use should apply the Business rate for Sasria purposes).
- (h) Non Registered Types

Any such vehicle being owned by or hired or leased to the insured, including any such vehicle temporarily operated by the insured as replacement for any vehicle out of use for the purpose of overhaul, upkeep and/or repair provided that the insurer's maximum liability shall not exceed the lesser of the retail value of the replacement vehicle or the limit of indemnity of the replaced vehicle as stated in the Sasria motor policy.

2.1 CATEGORY 1.

MOTOR CARS (BUSINESS, PRIVATE AND DOMESTIC USE ONLY)

The term "motor cars" shall include micro-buses, station wagons, safari vans, motorized caravans, minibuses, minivans and domestic trailers and caravans, where such vehicles are not used for the conveyance of goods for trade purposes.

Premium per vehicle: R20-18 per annum or R2.02 per month.

MOTOR CYCLES (BUSINESS, PRIVATE AND DOMESTIC USE ONLY)

Motorcycles, 3 wheeled vehicles, motor invalid chairs, auto cycles, motor scooters, mechanically assisted pedal cycles and unipeds, where such vehicles are not used for the conveyance of goods for trade purposes.

Premium per vehicle: R20-18 per annum or R2.02 per month

LIGHT DELIVERY VEHICLES (LDVs) (PRIVATE AND DOMESTIC USE (ONLY)

Where such a vehicle is insured in the name of an individual and used solely for private purposes.

Where a **farmer** has a fleet of LDVs, those vehicles that are purely for private and domestic use may be rated terms of category 1 provided that each vehicle is insured separately in terms of a single vehicle Motor Policy to which the under-noted Warranty is attached.

The Policy must be endorsed as follows:

'Warranted that the vehicle insured herein is used purely for private and domestic use and not used for the conveyance of goods for trade purposes.'

Premium per vehicle: R20-18 per annum or R2.02 per month.

AMBULANCES, HEARSEs AND TAXIS (WITH A SEATING CAPACITY OF NO MORE THAN 6 PERSONS INCLUDING THE DRIVER)

Premium per vehicle: R20-18 per annum or R2.02 per month.

2.2 CATEGORY 2.

LIGHT COMMERCIAL VEHICLES – GVM LESS THAN 3500KG

MOTOR CARS (USED FOR THE CONVEYANCE OF GOODS FOR TRADE PURPOSES)

The term "motor cars" shall include LDV's, micro-buses, station wagons, safari vans, motorized caravans, minibuses, minivans, caravans and domestic trailers, where such vehicles are used for the conveyance of goods for trade purposes.

Premium per vehicle: R45-39 per annum or R4-54 per month

MOTOR CYCLES (USED FOR THE CONVEYANCE OF GOODS FOR TRADE PURPOSES)

Motorcycles, unipeds, auto cycles, motor scooters, mechanically assisted pedal cycles, motor invalid chairs and 3 wheeled vehicles, where such vehicles are used for the conveyance of goods for trade purposes.

Non Registered Types

Non Registered type vehicles may be insured under the motor section. These vehicles are described as manually assisted vehicles, for example but not limited to lawnmowers, golf carts, forklifts, goods carrying trolleys, tractors with or without lifting apparatus, road rollers, quad bikes, tractors used for maintenance of recreational grounds, sprayers (disinfectant, sanitary and tar), water carts, road graders, scarifiers, sweepers, tower wagons and compressors

Premium per vehicle: R45-39 per annum or R4-54 per month.

2.3 CATEGORY 3.

TAXIS (HAVING A SEATING CAPACITY BETWEEN 7 AND 19 INCLUDING THE DRIVER)

Taxis used for the carrying of fare paying passengers.

Premium per vehicle: R45-39 per annum or R4-54 per month.

2.4 CATEGORY 4.

CAR/VEHICLE FERRYING COMPANIES AND/OR AUTO CARRYING VEHICLES

Annual Rate: 0.00868% Minimum Premium: R100-00
Monthly Rate: 0.000868% Minimum Premium: R10-00

The above rates are applied to the maximum value of all vehicles at any one time, which are owned by or in the custody or control of the Insured and for which they are responsible.

MOTOR TRADERS

Annual Rate: 0.00868% Minimum Premium: R100-00
Monthly Rate: 0.000868% Minimum Premium: R10-00

The above rates are applied to the maximum value of all vehicles at any one time, which are owned by or in the custody or control of the Insured and for which they are responsible.

2.5 CATEGORY 5.

BUSES

A Bus shall mean any vehicle with a seating capacity of 20 or more.

Annual Rate: 0.5040% Minimum Premium: R2000-00
Monthly Rate: 0.05040% Minimum Premium: R200.00

The above rates are applied to the maximum value of all Buses owned by or in the custody or control of the Insured and for which they are responsible.

SINGLE BUS POLICIES (Annual Policies only)

Where these do not qualify for a Motor Fleet POLICY and separate POLICIES have to be issued for each, the premium rate is 0.5040% on the value of the bus.

Subject to a Minimum annual premium of R2000.00.

2.6 **CATEGORY 6**

MOBILE PLANT

This category is only available for mobile plant registered for road use.

Annual Rate: 0.0363% Minimum Premium: R200-00
Monthly Rate: 0.00363% Minimum Premium: R20-00

The above rates are applied to the maximum value of all registered mobile plants at any one time which are owned by or in the custody or control of the Insured and for which they are responsible. Mobile plant that is moved from one site to another must carry the mobile plant rate and be covered in terms of either a Construction coupon or a Motor Sasria Policy. Plant which is insured under the plant and machinery may be insured under the material damage section

2.7 **CATEGORY 7**

BUS RAPID TRANSIT (BRT)

When arranging Sasria cover for BRT buses, Sasria must be approached with the value of each bus in order to obtain a rate.

The rates are applied to the maximum value of all BRT buses at any one time which are owned by or in the custody or control of the Insured and for which they are responsible.

Note: The Forklifts may be insured under the motor policy, so as to align the motor policy with the practice of the industry.

The extras on the motor can be insured on the motor policy, only when the total value is not more than 10%, if the values of the additions/ extras exceeds 10% they should then be insured, under the plant category.

2.8 **CATEGORY 8**

HEAVY COMMERCIAL VEHICLES – GVM OF 3500KG AND ABOVE

This category is available for trucks and trailers with a GVM of 3500kg and above

Annual Rate: 0.01879% Minimum Premium: R 54.47
Monthly Rate: 0.001879% Minimum Premium: R 5.45

