

Sasria SOC Limited
P.O. Box 653367, BENMORE, 2010
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Fax: +27 11 447 8630
Reg. No. 1979/000287/06
VAT Reg. 4140119340
FSP Licence No.: 39117

P O L I C Y
(ADVANCE STANDING CHARGES)

NUMBER	YEAR
/	
coupon asc	
POLICY NO.	

Replacing Coupon Policy No (where applicable)

Agent:

Underlying Policy Number:

Broker:

Sasria Material Damage Coupon Policy No.:

The Insured

Name:

Company Registration Number:

Holding Company Name:

Insured VAT Reg No:

Legal Address :

Street name and number:.....

Risk City:

Postal Code:

Risk Address 1:

Street name and number
 Risk City
 Postal Code

Risk City
 Postal Code

Risk Address 2:

Street name and number:
 Risk City:
 Postal Code:

Risk Address 3:

Street name and number
 Risk City
 Postal Code

Risk Address 4:

Street name and number.
 Risk City
 Postal Code

Risk Address 5

Street name and number.

THE BUSINESS

THE PREMISES

THE ITEMS

As detailed in the Specification attached hereto which is declared to be incorporated in and to form an integral part of this Schedule.

Total Sum Insured R.....

Subject to the Aggregate Limit of Liability stated in the Proviso of this Policy.

Maximum Indemnity Period..... Months

Period of Insurance

From: to 24h 00 on

Premium R.....

The above premium is inclusive of Value Added Tax at a standard rate

Date of commercial Operation

The date on which the cover provided by this Coupon Policy commences beingor such other date as may be agreed with the Company

List of Standing Charges

EXPLANATORY NOTE:

An insurable Standing Charge is:

- (i) a business expense which might not diminish proportionately with a reduction in Turnover if there is interruption or interference with the business by any one of the contingencies insured against; or
- (ii) any variable charge which it would be desirable to continue in the interest of the business.

Signed on behalf of **Sasria SOC Limited**

Countersigned at

On the day of..... Year

Executive Manager

For: Agent/UMA

Important Note:

- 1) All claim notifications reports or any other communication whatsoever in connection with this Coupon Policy shall be made to the Agent/ UMA.
- 2) Top five (per sum insured) risk addresses must be listed above.
- 3) In terms of a ruling by SARS, this document together with proof of payment of premium constitutes an alternative to a tax invoice, debit note or credit note as contemplated in section 20(7) and 21(5) of the VAT Act respectively
- 4) In order to be eligible for a VAT input deduction, the insured must be in possession of this policy document together with proof of payment of the premium (e.g. bank statement)
- 5) By signing this document, each party hereto consents to the lawful processing of all personal information disclosed or shared herein or pursuant hereto, and further declares that all necessary consents required by privacy and personal information laws (“Privacy Laws”), including the Protection of Personal Information Act No 4 of 2013, have been obtained in accordance with such laws. Each party shall process all such personal information only in accordance with Privacy Laws and hereby indemnifies the other(s) against any loss, damages or claim that arises as a result of its breach of Privacy Laws.