



02 April 2012

Circular 456

To all Sasria Agents and Intermediaries

Cover for Business Interruption

Sasria has received a number of requests from brokers and its Agents to extend the current Business Interruption cover to include Net Profit within the primary R500million Coupon. Following the requests a feasibility study was conducted and it was deemed fit to extend the cover as requested.

It is therefore with pleasure to notify the industry that Sasria will be introducing full Business Interruption cover within the primary Coupon ie R500m Coupon effective 1st September 2012 which will include Net Profit. As with the current Standing Charges/Working Expense cover, it is not available on its own, there must be a Material Damages Coupon to which it will attach. The current Standing Charges/Working Expense cover will still be available for those clients who do not want to buy the Full Business Interruption cover.

The current Standing Charges/Working Expense rating structure is applicable to the full Business Interruption cover. The cover does not extend to any of the Business Interruption extensions such CBI extensions, Sasria is investigating the possibilities of including CBI extensions in the future. Please note that we will shortly be engaging all Agents that sell the Business Interruption cover.

Should you have any queries please contact Thokozile Ntshiqqa at 011- 881 1334 or at thokon@sasria.co.za.

Thokozile Ntshiqqa

Executive Manager: Stakeholder Management

