

13 February 2013

Circular no 458

Important notice

Increase in intermediary fee

Following consultation with the Financial Intermediary Association (FIA,) to review the intermediary fee (formerly known as broker commission) under the primary Coupon (R500m), Sasria is pleased to announce that the intermediary fee will be increased by 1% with effect from 1st of July 2013 to all product classes.

This increment will result in the intermediary policy fee increasing from 10% to 11%. The binder fee will remain at 12.5% as well as the intermediary fee under the Sasria Wrap at 15% remains unchanged.

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