

Amended Rates (01/10/2019)						
		ANNUAL RATES			MONTHLY RATES	
Type	Rate Code	Rate		Min Prem	Rate	Min Prem
Fire - Domestic	F1	0.00363%		R 30	0.000363%	R 3.00
Tertiary Institutions	F1(T)	0.00436%		R 30	0.000436%	R 3.00
Fire - Commercial	F2	0.0174%		R 500	0.00174%	R 50.00
Fire-Trains / Rolling stock	F2	Refer to Sasria				
Fire - Sasria Wrap / Excess of Loss	FE3	Refer to Sasria				
Standing Charges / Working Expenses/Net Profit/ Gross Profit	SC/WE/NP/GP				Minimum Annual Premium	R50.00
Advance Standing Charges	ASC				Minimum Monthly Premium	R5.00
		<u>Domestic</u>			<u>Commercial</u>	
<b>Indemnity Period</b>		<b>Annual rates</b>	<b>Monthly rates</b>	<b>Indemnity Period</b>	<b>Annual rates</b>	<b>Monthly rates</b>
12 MONTHS		0.00363%	0.000363%	12 MONTHS	0.0640%	0.00640%
15 MONTHS		0.00313%	0.000313%	15 MONTHS	0.0610%	0.00610%
18 MONTHS		0.00293%	0.000293%	18 MONTHS	0.0581%	0.00581%
24 MONTHS		0.00222%	0.000222%	24 MONTHS	0.0552%	0.00552%
30 MONTHS		0.00161%	0.000161%	30 MONTHS	0.0523%	0.00523%
36 MONTHS		0.00121%	0.000121%	36 MONTHS	0.0494%	0.00494%
48 MONTHS		0.000706%	0.0000706%	48 MONTHS	0.0465%	0.00465%
				60 MONTHS	0.0436%	0.00436%
<b>Additional Increase in Cost of Working</b>						
				Above rates <b>PLUS</b> 50%		
<b>Money</b> (Calculated on underlying policy premium)	MON	0.7260%		R 50	0.7260%	R 5.00
<b>Goods In Transit &amp; Marine Cargo</b>	GIT	<b>With *RSCC</b>	<b>Without *RSCC</b>	R 500	<b>With *RSCC</b>	<b>Without *RSCC</b>
<u>Marine</u>						
a) Marine Cargo & Goods in Transit (Applied to the annual carry or sum insured declared against the Marine/Transit policy)		0.0008712%	0.00174%		0.0008712%	0.00174%
b) Storage at final w/house or depot (Applied to the aggregate stock limits applicable to each premises as per the underlying policy)		n/a	0.0174%		n/a	0.00174%
c) Estimated Gross Annual Turnover (Policies on which premiums are calculated on estimated gross annual sales turnover e.g. stock Throughput. Applied to the estimated and adjusted gross sales turnover)		0.0007260%	0.0014520%		0.0007260%	0.0014520%
d) Stock and Storage Limits (Applied to aggregate stock and storage limits applicable to each premises as per the underlying policy)		n/a	0.0174%		n/a	0.00174%

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<b>Goods In Transit &amp; Marine Cargo</b>	GIT	<b>WITH *RSCC</b>	<b>WITHOUT *RSCC</b>	R 500	<b>WITH *RSCC</b>	<b>WITHOUT *RSCC</b>	R 50.00
<u>Marine</u>							
e) Haulage Fees / Earnings (Applied to the estimated and adjusted fees/earnings)		0.0087120%	0.0174%		0.00087120%	0.00174%	
f) Fixed & Non-adjustable Underlying Policy Premiums (applied to U/L premium)		0.7404%	1.4760%		0.7404%	1.4760%	
g) Deliberate Storage – including bonded warehousing and stock piling en route to final warehouse of export.  (Applied to values declared or on the aggregated limits applicable to each premises per underlying policy)		n/a	0.00174% per month or part thereof		n/a	n/a	
<u>Hull</u>							
a) Pleasure Craft		0.00642%	0.01308%		0.000642%	0.001308%	
b) Commercial Vessels		0.008712%	0.01740%		0.0008712%	0.001740%	
c) Builders Risk		0.007380%	0.01476%		0.000738%	0.001476%	
d) Single Bouy Moorings		0.008712%	0.01740%		0.0008712%	0.001740%	
*RSCC = Institute Riot and Strike Clause							
Type	Rate Code	ANNUAL RATES		Min Prem	MONTHLY RATES		
		Rate	Rate		Rate	Min Prem	
<b>Motor</b>							
1) Cars (Primary use: Dom/Private)	M1	R 20.18		R 20.18	R 2.02	R 2.02	
2) Light Commercial Vehicles (3500kg GVM or less)	M2	R 45.39		R 45.39	R 4.54	R 4.54	
3) Taxis	M3	R 45.39		R 45.39	R 4.54	R 4.54	
4) Motor Ferries & Traders\	M4	0.00868%		R 100.00	0.000868%	R 10.00	
5) Buses	M5	0.5040%		R 2000.00	0.05040%	R 200.00	
6) Mobile plant	M6	0.04356%		R 500.00	0.004356%	R 50.00	
7) BRT	M7	Refer to Sasria					
8) Heavy Commercial Vehicles (above 3500kg GVM)	M8	0.01879%		R54.47	0.001879%	R5.45	
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Reinstatement - Motor Vehicle (Depots)	F1/F2	0.06048%		R 500	0.006048%	R 50.00	
<b>Contract Works / Construction Plant</b>	CW			R 50 Domestic			
<u>Contract Works</u>							
a) On Works		0.0087120%			0.00087120%		
<u>Construction Plant</u>				R 500		R50.00	
a) On Value		0.04356%			0.004356%		
b) On Fees (C.P.H.A. Contracts)		0.1476%			0.01476%		

NB:

1) All Sasria Wrap/ Excess of Loss quotes request and other Sasria referral business must be submitted to Sasria.