



**REQUEST FOR PROPOSAL**  
**Bid Number: 2020/23**

**Updated Transition Manager Services**

**Closing Date: 09 April 2021**  
**Closing Time: 12H00**

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## 1. Part 1 - Letter of Invitation

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To the Service Provider:

Sasria SOC Limited hereby invites proposals from capable service providers to provide Transition Manager Services to Sasria SOC Ltd (Sasria).

A service provider will be selected under the procedures described in this Request for Proposal (RFP) document.

The RFP consists of the following documents:

- **Part 1 – Letter of Invitation**
- **Part 2 – Instructions**
- **Part 3 – RFP Requirements**
- **Part 4 – Financial Proposal**
- **Part 5 – Pre-Qualification and Evaluation Criteria**
- **Part 6 - Required Documents**
  - **Annexure A: Confidentiality and Non-disclosure Agreement;**
  - **Annexure B: Acceptance of Bid Conditions;**
  - **Annexure C: Shareholder Information**
  - **Annexure D: Bidder’s Experience and proposed project team**
  - **Invitation to Bid (SBD 1);**
  - **Declaration of Interest (SBD 4);**
  - **Preference Points Claims Form in terms of the Preferential Procurement Regulations 2017 (SBD 6.1);**
  - **Declaration of Bidder’s Past SCM Practices (SBD 8); and**
  - **Certificate of Independent Bid Determination (SBD 9).**

Note: Failure to provide any one of the documents required in Part 6 may lead to an immediate disqualification of the service provider from the tender process.

In submitting any information or documentation requested above or any other information that may be requested pursuant to this RFP, you are consenting to the processing by Sasria or its stakeholders of your personal information and all other personal information contained therein, as contemplated in the Protection of Personal Information Act, No.4 of 2013 and Regulations promulgated thereunder (“POPI Act”). Further, you declare that you have obtained all consents required by the POPI Act or any other law applicable. Thus, you hereby indemnify Sasria against any civil or criminal action, administrative fine or other penalty or loss that may arise as a result of the processing of any personal information that you submit.

## 2. Part 2 - Instructions

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### 2.1. Sasria

Sasria SOC Ltd (Sasria) is the only short-term insurer that provides special risk cover to all individuals and businesses that own assets in South Africa, as well as government entities. This is a unique cover against risks such as civil commotion, public disorder, strikes, riots and terrorism, making South Africa one of the few countries in the world that provide this insurance, particularly at affordable premiums.

As a state-owned entity, Sasria has a legislative mandate that governs day-to-day business operations and a broader strategic mandate to make a positive contribution to transformation within the Insurance industry in South Africa. Sasria's core business is the provision of short-term insurance for riots, strikes, terrorism, civil commotion and public disorder to businesses, government entities and individuals.

The Government of the Republic of South Africa, and specifically the National Treasury through the Minister of Finance, is the sole shareholder of Sasria. As such, the company has to comply with a number of legal and regulatory requirements.

Bidders are encouraged to review Sasria's latest Integrated Report, available on its website, to get a better understanding of its business operations and functions.

### 2.2. Contractual commitment

No commitment of any kind, contractual or otherwise shall exist unless and until a formal written agreement has been executed by or on behalf of Sasria. Any notification of preferred bidder status by Sasria shall not give rise to any enforceable rights by the Bidder. Sasria may cancel this RFP any time prior to the formal written agreement being executed by or on behalf of Sasria.

Sasria reserves the right at its sole discretion, and at any time, to amend, deviate from, postpone, discontinue or terminate the transaction/procurement process without incurring any liability whatsoever to any other party.

Sasria reserves the right not to award this tender to the highest ranked or highest scoring bidder, as it needs to align its procurement practices to governance practices that are in line with its own growth path. These may include but are not limited to: driving socio-economic development objectives that are enshrined in various government policies.

### 2.3. Confidentiality

All bidders to this RFP will be required to sign the confidentiality and non-disclosure agreement outlined on Annexure A in this document.

### 2.4. Submission Format (Returnable Schedules)

Bidders are required to submit a comprehensively detailed bid responses in accordance with the submission format specified below:

#### 2.4.1 Schedule 1:

- Executive Summary (explaining how you understand the requirements of this RFP, summary of your proposed solution and the summary of your experience relevant to the requirements of this RFP)
- Annexure B of this RFP document (See Part 6) (duly completed and signed)

#### 2.4.2 Schedule 2

- All documents (except Annexure B) listed on Part 6 of this RFP Document (duly completed and signed);
- CSD number to verify tax compliance;
- Valid B-BBEE verification certificate indicating the contribution level of the bidding entity. An Exempted Micro Enterprises (EME) with an annual turnover less than R10 million, is only required to obtain a sworn affidavit confirming the annual total revenue and level of black ownership. A Qualifying Small Enterprise (QSE) that has 51% or more black beneficiaries may obtain a sworn affidavit confirming the annual total revenue and level of black ownership.
- Latest Audited Financial Statements of the bidding entity.
  - Note: If a bidder is a Consortium, Joint Venture or Prime Contractor with Subcontractor(s), the documents listed above must be submitted for each Consortium/ JV member or Prime Contractor and Subcontractor(s).
- Copy of Joint Venture/ Consortium/ Subcontracting Agreement duly signed by all parties (if applicable).

#### 2.4.3 Schedule 3:

Technical Proposal in line with the Technical Evaluation Criteria in Part 5 of this RFP document.

#### 2.4.4 Schedule 4:

Financial/ Price Proposal in line with Part 4 of this RFP document.

#### 2.5. Submission of Bids

The closing date for the submission of bids is **09 April 2021 at 12h00 pm**. Duly completed bid responses must be sent to [tendersubmission@sasria.co.za](mailto:tendersubmission@sasria.co.za) on or before the closing date and time. **The email subject must reflect the TENDER NUMBER ONLY i.e. RFP 2020/23**

**Each schedule must be clearly marked and submitted as a separate attachment. No documents sent via external file hosting platforms will be accepted.**

Hand delivered, posted or faxed proposals will NOT be accepted.

**Late bids will not be accepted or considered.**

## **2.6. Queries and clarifications**

All communication and requests for information required of any kind must be addressed in writing to [procurement@sasria.co.za](mailto:procurement@sasria.co.za) by no later than **07 April 2021**.

Additional information may be provided at Sasria's discretion, who reserves the right to provide the same information to all other interested parties, should this enhance the submission. The bidder acknowledges that it will have no claim against Sasria on the basis that its bid was disadvantaged by lack of information, or inability to resolve ambiguities.

The enquiries will be consolidated, and Sasria will issue one response and such response will be posted, within two days after the last day of enquiries, onto the Sasria website ([www.sasria.co.za](http://www.sasria.co.za)) under tenders i.e. next to the same RFP document.

## **2.7. Reasons for Disqualification**

Sasria reserves the right to disqualify any bidder which has done any one or more of the following, and such disqualification may take place without prior notice to the offending bidder:

- **failed to provide proof that they are tax compliant with SARS;**
- **submitted incomplete information and documentation according to the requirements of this RFP document;**
- **submitted information that is fraudulent, factually untrue or inaccurate information;**
- **received information not available to other potential bidders through fraudulent means;**
- **failed to comply with mandatory requirements if stipulated in the RFP document;**
- **misrepresented or altered material information in whatever way or manner;**
- **promised, offered or made gifts, benefits to any Sasria employee;**
- **canvassed, lobbied in order to gain unfair advantage;**
- **committed fraudulent acts; and**
- **acted dishonestly and/or in bad faith etc.**

## **2.8. Sasria's Rights**

Sasria reserves the right to:

- Amend any bid conditions, bid validity period, RFP specifications, or extend the bid closing date, all before the bid closing date. Such amendments will be posted on the Sasria’s website under the relevant tender information. All prospective bidders should therefore ensure that they visit the website regularly before they submit their bid response to ensure that they are kept updated on any amendments in this regard.
- Award this bid as a whole or in part or not make an award at all.
- Award this bid to more than one bidder.
- Negotiate with all or some of the shortlisted bidders.
- Not accept the lowest priced bid or award the bid to a bidder other than the highest scoring bidder.
- Conduct site visits at bidder’s offices and / or at client sites if so required.
- Request any relevant information and/ or documents to verify or clarify information supplied in the bid response in relation, but not limited, to the structure of the bidding entity, bidder’s capacity, bidder’s B-BBEE profile, proposed solution, proposed timelines etc.
- By submitting a bid, the bidder hereby gives consent to Sasria to conduct any form of vetting or due diligence on the bidding entity and/ or any of its directors / trustees / shareholders / members.

### 2.9. Proposal costs

All costs and expenses incurred by the bidder relating to their participation in, and preparation of this proposal process shall be borne by the bidder exclusively.

### 2.10. Validity period

The proposals should remain valid for at least 150 days after the closing date.

### 2.11. Important dates

Activity	Date
Release of RFP	23 March 2021
Last day of enquiries	06 April 2021
Responses to enquiries	07 April 2021
Closing date for submission of proposals	09 April 2021 at 12h00

Sasria reserves the right to amend any date specified above. Any changes will be communicated to the interested parties.

### 2.12. Transformation

Sasria promotes transformation within the financial services sector of the South African economy and as such, bidders are encouraged to partner with majority black owned entities (51% black owned and controlled). Such partnerships may include the formation of a Joint

Venture and/ or subcontracting agreement etc., where a portion of the work under this tender would be undertaken by black owned entities. To give effect to this requirement, bidders are required to submit a partnership / subcontracting proposal detailing the portion of work to be outsourced, level of involvement of the black owned partner and where relevant, submit a consolidated B-BBEE scorecard in-line with the provisions of the PPPFA Regulations which will be considered as part of the B-BBEE scoring.



## 3. Part 3 - RFP Requirements

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### 3.1. Special Instructions

Should a bidder have reason to believe that the Functional Requirements are not open / fair and/or are written for a particular service provider; the bidder must notify Sasria Procurement within five (5) days after publication of the RFP.

### 3.2. Background Information

SASRIA requests proposals from capable companies interested in providing transition management services (the "Transition Manager") to Sasria. A service provider is required to complete a rebalancing transition on behalf of Sasria to reduce total costs and minimize risks associated with transferring assets and cash across the portfolio.

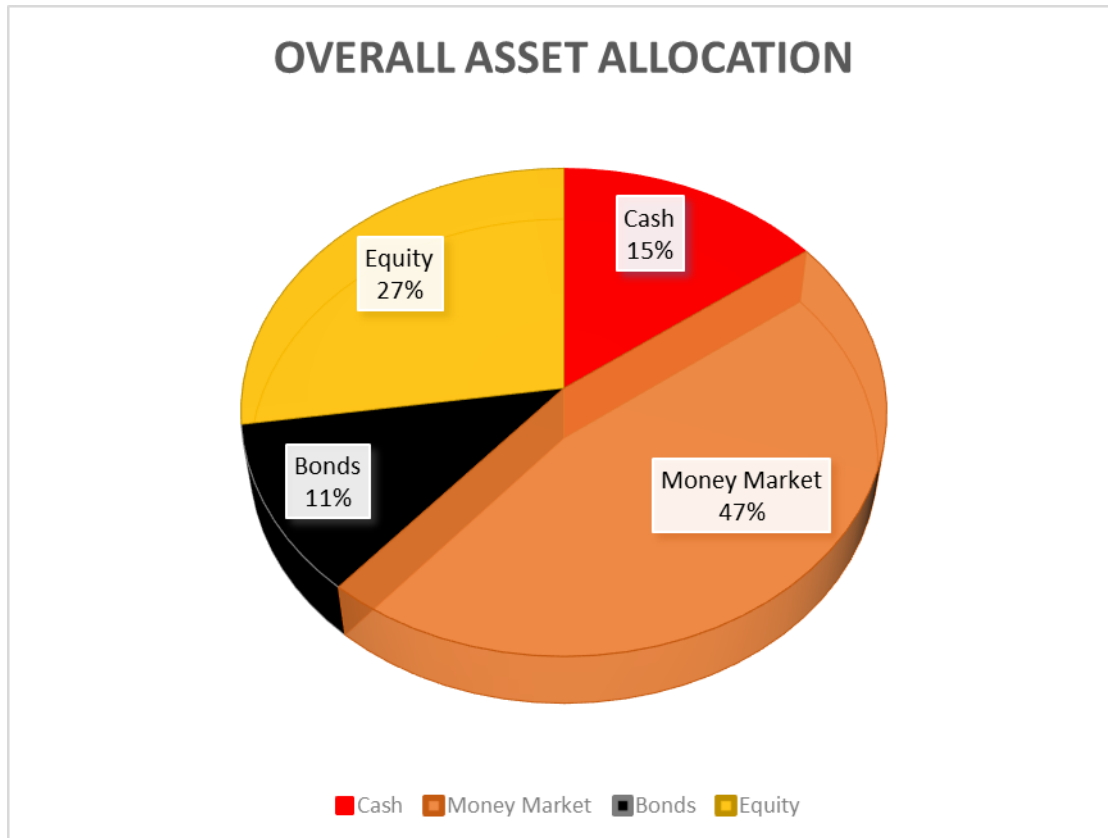
Sasria's investment portfolio is managed through outsourcing to external asset managers and comprised of Money Market instruments, Bonds and Equity. In addition, the portfolio is also comprised of derivatives as the exposure to equity is hedged against downside risk and the purchase of Put Options. Sasria's investment portfolio is apportioned according to Strategic Asset Allocation (SAA) and rebalanced accordingly.

The services of a Transition Manager will be required when transferring assets from one portfolio to another. In addition, the services of a transition manager become necessary during the rebalancing of the portfolio. The primary role of the required transition manager is to ensure that assets are transitioned cost-effectively with minimal risks. The reduction of costs and mitigation of risks during the transition process would have a positive impact on the market value of the portfolio, thus its overall net performance.

Sasria has mandates with several asset managers. The termination of a mandate with an asset manager may necessitate the services of a transition manager. The movement of assets from the terminated asset manager to a newly appointed asset manager should be done cost-effectively with minimal risks when a terminated manager is replaced.

The current portfolio of Sasria is as follows:

SASRIA currently has R9.72 Billion in assets under management (AUM) as of 28 February 2021.



Sasria's investment portfolio is conservative and predominantly invested in money market instruments. These are low-risk securities; thus, the portfolio is subject to low volatility and focused on preserving capital.

- **11% of the portfolio is invested mostly in SA Government Bonds. The portfolio is also invested in Parastatal Bonds.**
- **15% of the portfolio is invested in Cash.**
- **27% of the portfolio is invested in Protected Equity.**
- **Furthermore, the equity mandate constitutes passive management as Old Mutual and Stanlib Equity both make use of the index investing strategy. This entails closely tracking the Capped SWIX Top40 and attempting to replicate its returns.**
- **Capital preservation is further reinforced using the Protected Equity Strategy which entails buying Put Options on a quarterly basis to hedge the equity mandate against downside risk.**

Sasria’s Strategic Asset Allocation (SAA) entails investing in assets that match liabilities. Furthermore, the Maximum Event Retention (MER) and Solvency Capital Ratio (SCR) are invested in Money Market instruments (Bucket 3 & 4). Balance of Assets is invested Bonds and Protected Equity.

### 3.3. Scope of Work

The appointed service provider (Transition Manager) will be required to facilitate the movement of assets and cash whenever the portfolio is rebalanced. Essentially, the appointed service provider (Transition Manager) must ensure that the portfolio is rebalanced at the lowest possible cost and risk.

The services of the appointed transition manager will be required whenever the portfolio is rebalanced due to the following:

- **Divestment from external asset managers**
- **Increasing holdings of external asset managers**
- **Creation of a new mandate**

The services to be provided shall include, but are not limited to, the following scope of services and responsibilities.

#### 3.3.1. Please indicate whether you comply or not comply:

Services and Responsibilities	Comply	Do not comply	Comments
Transition management services for fixed-income and domestic equities.			
The transition manager shall act as a fiduciary and shall perform the transition with utmost care and prudence. Sasria realises that markets fluctuate, and risks are inherent during the transition period. However, market forces do not absolve the transition manager from negligence and applying the highest level of care and prudence inherent in a fiduciary.			
Minimize tracking error and maintain asset class (benchmark) exposure. During the transition period, the preservation of capital shall be taken into consideration through the expert use of trading, “cherry picking” of the legacy portfolio for the target portfolio, cash, futures, ETFs, and all the tools required to accomplish a smooth transition.			
Before the transition, the transition manager shall provide Sasria with a written portfolio transition strategy,			

Services and Responsibilities	Comply	Do not comply	Comments
including the timeframe required to achieve the desired objective of liquidating the legacy portfolio(s), and building (and/or funding) the target portfolio(s).			
Daily reporting of all trade activity from commencement of the liquidation to the completion and full funding of the target portfolios.			
After the completion of the transition, the transition manager shall provide Sasria with a report on the outcome and results of the transition. The report shall include relevant statistics (i.e. tracking error, costs, etc.) and full trading/transition reports.			
Coordination of the Transition Manager's trading activity with investment managers (both legacy and target portfolios) and the custodian bank.			
The transition manager shall carry the appropriate coverage for errors and omissions (Professional liability insurance).			

**Sasria reserves the right to award the contract to one transition management Company for a period of three years.**

**Additional information required from the bidders:**

- **Describe business back-up and business continuity plans.**
- **Indicate overall business objectives and strategic plans for growth**
- **Provide clarification of services related to transition management services that are outsourced including the names of the parties to which these services are outsourced. Indicate whether brokerage services, asset consulting and investment administration services, among others, are outsourced or not.**

**3.4. Contract Duration**

The appointed service provider/s will be required to provide the required services on a need basis for a period of 36 months. The service provider will be remunerated on a Pay-As-You-Go Use cost model.

## 4. Part 4 - Financial Proposal

- 1 Bidders are required to provide a detailed and comprehensive price proposal i.e. all costs associated the bidder's proposal must be clearly specified and included in the Total Bid Price.
- 2 All prices must be VAT exclusive and must be quoted in South African Rand (ZAR).
- 3

Is the proposed bid price linked to the exchange rate?	Yes	No
<i>If yes, the bidder must indicate CLEARLY which portion of the bid price is linked to the exchange rate:</i>		

4

Payments will be linked to specified deliverables after such deliverables have been approved by Sasria.	Comply	Not Comply

5

Sasria reserves the right to consider the guidelines on consultancy rates as set out in the <b>National Treasury Instruction 03 of 2017/2018: Cost Containment Measures</b> , where relevant.	Comply	Not Comply
The bidder must indicate if their proposed rates are in line with the provisions of the referenced National Treasury Instruction: Cost Containment Measures.		
Substantiate / Comments		

## 6 PRICING MODEL

Please indicate your fee in basis points on the table below. Fee charged will be based on the size of the transition and asset class transitioned:

Table A

Value of transition	Asset Class (Fees in basis points)		
	Money Market	Bonds	Equity
≤R500m			
R500m – R1Bn			
≥ R1Bn			

### Information required on fees:

- A. Indicate your customary fee or rate for transition services for each asset class of which you are proposing

- B. Indicate whether or not the fee is based on cents per share and/or as a percentage of market value. Indicate, also, the factors which are used to calculate your rate-trading volume, frequency of trades, and trade difficulty.
- C. Indicate your proposed fee structure for portfolio liquidation and whether the fee is negotiable or not.
- D. Disclose any and all sources of compensation and/or cost reductions to your Company that reasonably could be anticipated as a result of this contract.
- E. Indicate how you measure all related costs to transition or implementation shortfall (i.e., explicit: commissions and brokerage fees, and implicit: asset allocation exposure loss, timing, market impact, and opportunity cost)? Please provide sample calculations and methodologies.

**Table B: Additional Information**

<b>Indicate whether the proposed fee structure for portfolio liquidation fee is negotiable or not. (Point C)</b>
Comments
<b>Disclose any and all sources of compensation and/or cost reductions (Point D)</b>
Comments
<b>Indicate how you measure all related costs to transition or implementation shortfall (Point E)</b>
Comments

**Price Declaration Form**

Dear Sir,

Having read through and examined the requirements of this RFP No. **2020/23**, and its related conditions, we offer to provide Transition Manager Services as outlined in scope of work, and the fees will be as outlined in Part 4 above.

We confirm that this price covers all activities associated with the scope of work, as called for in the RFP document. We confirm that Sasria will incur no additional costs whatsoever, over and above this amount in connection with the delivery of the required services.

We undertake to hold this offer open for acceptance for a period of 150 days from the date of submission of offers. We further undertake that upon final acceptance of our offer, we will commence the scope of work when required to do so by the Sasria.

We understand that you are not bound to accept the lowest or any offer, and that we must bear all costs which we have incurred in connection with preparing and submitting this bid.

We hereby undertake for the period during which this bid remains open for acceptance, not to divulge to any persons, other than the persons to whom the bid is submitted, any information relating to the submission of this bid or the details therein except where such is necessary for the submission of this bid.

**SIGNED**

**DATE**

\_\_\_\_\_

(Print name of signatory)

Designation

\_\_\_\_\_  
\_\_\_\_\_

**FOR AND ON BEHALF OF:**

COMPANY NAME

Tel No

Fax No

Cell No

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

## 5. Part 5: Qualification and Evaluation Criteria

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### 5.1. Evaluation of proposals

The purpose of the RFP is to obtain a complete set of salient information pertaining to the bidding parties. The proposals will accordingly be used to evaluate whether, at Sasria's discretion, an interested party qualifies to proceed to the next stage of this procurement process. All bidding parties will be advised in writing of Sasria's decision, which will be final. No correspondence will be entered into pertaining to the evaluation process, the decisions taken and reasons thereof.

### 5.2. Evaluation Criteria

#### 5.2.1. Level 1- Governance Verification

The evaluation during this stage is to review bid responses for purposes of assessing compliance with RFP requirements, which requirements include the following:

- **Proof of registration with CSD confirming tax compliance status as referenced in Part 2 above;**
- **Valid B-BBEE verification as referenced in Part 2 above;**
- **Duly completed Standard Bidding Documents and other requirements, in line with Part 6 of this RFP;**
- **Technical Proposal in line with the Technical Evaluation Criteria in Part 5 of this RFP document**
- **Financial/ Price Proposal in line with Part 4 of this RFP document**

Note: Failure to comply with the requirements assessed in Level 1 (governance), may lead to disqualification of bids.

#### 5.2.2. Level 2- Technical Evaluation

The evaluation during this level is based on technical criteria (Functionality). The technical evaluation will be conducted in 1 phases, as follows:

##### **Phase 1 – Technical Evaluation Criteria**

Only bidders achieving a minimum score of 70 points will be evaluated further in the next stage. The bidder's proposal should respond comprehensively to the technical evaluation criteria. The technical evaluation criteria is set out below:



Item	Evaluation Criteria	Scoring guidelines										
	<p><b>1. Bidder's Services and Responsibilities (20)</b></p> <p><b>The bidder's detailed and comprehensive proposal as stipulated in this RFP document - See 3.3.1 Detailed Scope of Work (10)</b></p> <p>The bidder must provide a detailed and comprehensive proposal of how their proposed services and responsibilities will meet/satisfy each requirement. The bidder must respond as directed in paragraph 3.3.1 of Scope of work of this RFP document.</p>	<p>Bidder complies with 100% of the criteria = 20</p> <hr/> <p>Bidder complies with more than 70% of the criteria = 14</p> <hr/> <p>Bidder complies with less than 70% = 8</p> <hr/> <p>Bidder does not comply with any criteria = 0</p>										
	<p><b>2. Asset Under Management (10)</b></p>											
	<p>Indicate the value of AUM of the company.</p> <p>The Bidder is required to provide details of Assets Under Management <b>(10)</b></p>	<table border="1"> <tr> <td data-bbox="1021 882 1149 1039" style="text-align: center;"><b>10</b></td> <td data-bbox="1149 882 1473 1039">Bidder has more than R100 Billion in Assets Under Management (AUM).</td> </tr> <tr> <td data-bbox="1021 1039 1149 1187" style="text-align: center;"><b>7</b></td> <td data-bbox="1149 1039 1473 1187">Bidder has R51 Billion -R100 Billion in Assets Under Management (AUM).</td> </tr> <tr> <td data-bbox="1021 1187 1149 1352" style="text-align: center;"><b>4</b></td> <td data-bbox="1149 1187 1473 1352">Bidder has R31 Billion – R50 Billion in Assets Under Management (AUM).</td> </tr> <tr> <td data-bbox="1021 1352 1149 1500" style="text-align: center;"><b>2</b></td> <td data-bbox="1149 1352 1473 1500">Bidder has R10 Billion – R30 Billion in Assets Under Management (AUM).</td> </tr> <tr> <td data-bbox="1021 1500 1149 1648" style="text-align: center;"><b>0</b></td> <td data-bbox="1149 1500 1473 1648">Bidder has Assets Under Management (AUM) below R10 Billion.</td> </tr> </table>	<b>10</b>	Bidder has more than R100 Billion in Assets Under Management (AUM).	<b>7</b>	Bidder has R51 Billion -R100 Billion in Assets Under Management (AUM).	<b>4</b>	Bidder has R31 Billion – R50 Billion in Assets Under Management (AUM).	<b>2</b>	Bidder has R10 Billion – R30 Billion in Assets Under Management (AUM).	<b>0</b>	Bidder has Assets Under Management (AUM) below R10 Billion.
<b>10</b>	Bidder has more than R100 Billion in Assets Under Management (AUM).											
<b>7</b>	Bidder has R51 Billion -R100 Billion in Assets Under Management (AUM).											
<b>4</b>	Bidder has R31 Billion – R50 Billion in Assets Under Management (AUM).											
<b>2</b>	Bidder has R10 Billion – R30 Billion in Assets Under Management (AUM).											
<b>0</b>	Bidder has Assets Under Management (AUM) below R10 Billion.											
	<p><b>3. Transition Management Philosophy and Process (Methodology) (8)</b></p>											

Item	Evaluation Criteria	Scoring guidelines
	Please describe your Company's philosophy and the extent of your transition capabilities and distinct competitive advantages. <b>(2)</b>	Detailed company philosophy and transition capabilities, /implementation is detailed, portfolio liquidation management is detailed, maintenance of market exposure is detailed, and tracking error is acceptable = <b>8</b>
	For portfolio liquidation, please describe how you manage the following specific areas: financial risks (i.e. poor execution, implementation shortfall, timing, market impact, and asset allocation exposure) and operational risks (i.e., incorrect order execution, delivery failures, and custody interface). <b>(1)</b>	Lack of detail on company philosophy and transition capabilities, implementation is unclear, portfolio liquidation management is unclear, maintenance of market exposure is unclear, and tracking error is unclear = <b>4</b>
	Indicate how you maintain market exposure for a specific asset class within the confines of the asset allocation strategy of a client <b>(1)</b>	
	Indicate how your Company monitors tracking error during the transition period, and how is it minimized. Provide sample calculations, including optimization techniques and utilization of derivatives or the actual cash markets. <b>(1)</b>	
	Indicate on what basis you determine which broker(s) you will use for execution purposes <b>(1)</b>	
	Indicate if you change the broker used, or if you use the same broker for the majority of trades <b>(1)</b>	
	Indicate the competency of the brokers regardless of liquidity and size of shares Please explain. <b>(1)</b>	
<b>4.Transition Management Team (Expertise) (12)</b>		
	<ul style="list-style-type: none"> <li>Attach an organizational chart. Please provide names, brief profiles/CV's, and biographies of individuals who are dedicated and responsible for transition management services, including trading, client servicing, and marketing. Make sure the information includes the name of the person, their title/responsibility, location, years with the Company, qualifications, and their years of experience. Please indicate provide details of staff dedicated exclusively to transition management. <b>(4)</b></li> </ul>	

Item	Evaluation Criteria	Scoring guidelines										
	<ul style="list-style-type: none"> <li>Team lead should have a minimum of 10 years work experience and individual team members should have a minimum of 5 years work experience. (4)</li> </ul>	<p>lead and team members has the required minimum work experience and bidder has provided the number of transition management team members added and lost over the last 3 years and explained the departures = 5</p>										
	<ul style="list-style-type: none"> <li>Provide the number of transition management team members added and lost over the last three (3) years and explain reasons for departures. (4)</li> </ul>											
<b>5. Bidder's Experience (30)</b>												
	<p>The bidder must have a proven track record in transition management.</p> <ul style="list-style-type: none"> <li>Please provide the following details of third-party transitions performed in the last 3 years: <ul style="list-style-type: none"> <li>Size of transition; <b>(10)</b></li> <li>Types of asset classes transitioned; and <b>(10)</b></li> <li>Implementation shortfall per transaction. (Please indicate your Implicit Costs and Explicit Costs, and how they are minimized <b>(10)</b>)</li> </ul> </li> </ul> <p><b>NB: Table (B) on page 17 is included at the end of RFP</b></p>	<table border="1" style="width: 100%; text-align: center;"> <tr> <td><b>30</b></td> </tr> <tr> <td>R20 Billion or more. Transitioned Money Market, Bonds and Equities (Protected Equity)</td> </tr> <tr> <td><b>21</b></td> </tr> <tr> <td>R15 Billion - R19.99 Billion. Transitioned Money Market, Bonds and Equities (Protected Equity)</td> </tr> <tr> <td><b>11</b></td> </tr> <tr> <td>R10 Billion - R14.99 Billion. Transitioned Money Market, Bonds and Equities.</td> </tr> <tr> <td><b>7</b></td> </tr> <tr> <td>R5 Billion - R9.99 Billion. Transitioned two asset classes only (Money Market and Bonds or Bonds and Equity or Equity and Money Market)</td> </tr> <tr> <td><b>3</b></td> </tr> <tr> <td>Less than R5 Billion. Transitioned one asset class only</td> </tr> </table>	<b>30</b>	R20 Billion or more. Transitioned Money Market, Bonds and Equities (Protected Equity)	<b>21</b>	R15 Billion - R19.99 Billion. Transitioned Money Market, Bonds and Equities (Protected Equity)	<b>11</b>	R10 Billion - R14.99 Billion. Transitioned Money Market, Bonds and Equities.	<b>7</b>	R5 Billion - R9.99 Billion. Transitioned two asset classes only (Money Market and Bonds or Bonds and Equity or Equity and Money Market)	<b>3</b>	Less than R5 Billion. Transitioned one asset class only
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<b>3</b>												
Less than R5 Billion. Transitioned one asset class only												
<b>6. Client references (8)</b>												

Item	Evaluation Criteria	Scoring guidelines				
	<p>Please provide written client references for third parties whom similar services as described in this RFP were provided. Ensure to include the organisation name, address, and contact details of references on their letterhead.</p>	<table border="1"> <tr> <td data-bbox="1024 237 1485 356"> <p style="text-align: center;"><b>8</b></p> <p style="text-align: center;">4 or more written client references</p> </td> </tr> <tr> <td data-bbox="1024 356 1485 474"> <p style="text-align: center;"><b>7</b></p> <p style="text-align: center;">3 written client references</p> </td> </tr> <tr> <td data-bbox="1024 474 1485 593"> <p style="text-align: center;"><b>4</b></p> <p style="text-align: center;">2 written client references</p> </td> </tr> <tr> <td data-bbox="1024 593 1485 712"> <p style="text-align: center;"><b>2</b></p> <p style="text-align: center;">1 written client references</p> </td> </tr> </table>	<p style="text-align: center;"><b>8</b></p> <p style="text-align: center;">4 or more written client references</p>	<p style="text-align: center;"><b>7</b></p> <p style="text-align: center;">3 written client references</p>	<p style="text-align: center;"><b>4</b></p> <p style="text-align: center;">2 written client references</p>	<p style="text-align: center;"><b>2</b></p> <p style="text-align: center;">1 written client references</p>
<p style="text-align: center;"><b>8</b></p> <p style="text-align: center;">4 or more written client references</p>						
<p style="text-align: center;"><b>7</b></p> <p style="text-align: center;">3 written client references</p>						
<p style="text-align: center;"><b>4</b></p> <p style="text-align: center;">2 written client references</p>						
<p style="text-align: center;"><b>2</b></p> <p style="text-align: center;">1 written client references</p>						
<b>7. Compliance (12)</b>						
7.1	<p>Disclose level of compliance with market-rules and other applicable legislation. Provide proof of compliance with Market Conduct Authority (FSCA) and/or Prudential Authority (SARB) if applicable <b>(3)</b></p>	<p style="text-align: center;"><b>(12)</b></p> <p>Bidder has provided full disclosure for the following:(Full Compliance)</p> <ul style="list-style-type: none"> <li>- <b>Level of compliance with market rules</b></li> <li>- <b>Historical action against the firm and its key individuals in the last 5 years or more and more</b></li> <li>- <b>Risk management competencies</b></li> <li>- <b>Business back-up</b></li> <li>- <b>Management/mitigation of operational; risks</b></li> <li>- <b>Management/mitigation of financial risk</b></li> </ul>				
7.2	<p>Disclose any historical legal action against the firm, its representatives, and key individuals over the last five years <b>(3)</b></p>					
7.3	<p>Describe risk management competencies in detail. Describe how well you manage/mitigate operational risks, namely, Settlement Risk, Order Generation; Overdraft Risk and Corporate Action Risk. <b>(3)</b></p> <p>Describe how well you manage/mitigate financial risks, namely, Tracking Error, Trading Risk and Information Leakage <b>(3)</b></p>					
		(8)				

Item	Evaluation Criteria	Scoring guidelines
		Bidder has provided full disclosure for the following:(Partial compliance) <ul style="list-style-type: none"> <li>- <b>Level of compliance with market rules</b></li> <li>- <b>Historical action against the firm and its key individuals in the last 2-4 years and more</b></li> <li>- <b>Risk management competencies</b></li> <li>- <b>Business back-up</b></li> <li>- <b>Management/mitigation of operational; risks</b></li> <li>- <b>Management/mitigation of financial risk</b></li> </ul>
		(0) Bidder has provided full disclosure for the following (Do not Comply) <ul style="list-style-type: none"> <li>- <b>Level of compliance with market rules</b></li> <li>- <b>Historical action against the firm and its key individuals in the last 1 year and more</b></li> <li>- <b>Risk management competencies</b></li> <li>- <b>Business back-up</b></li> <li>- <b>Management/mitigation of operational; risks</b></li> <li>- <b>Management/mitigation of financial risk</b></li> </ul>
<b>Total</b>		<b>100</b>

**Note: Bidders must achieve a minimum score of 70 points in Phase 1, to be considered for the next level of the evaluation process i.e. Price and BEE.**

### 5.2.3. Level 3 – Preference Point System

Bidders that achieved a minimum score of 70 points in last phase of technical evaluation will progress to this level (level 3) and will be evaluated in accordance with the preference point system.

The following preference points system will be used for this tender:

CRITERIA	POINTS
Price	80

B-BBEE	20
<b>TOTAL</b>	<b>100 points</b>

## 6. Part 6 – Required Documents

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### STANDARD BIDDING DOCUMENTS

In addition to the Annexures listed below, the following documents must be completed, signed and submitted together with the bid response:

- Invitation to Bid (SBD 1);
- Declaration of Interest (SBD 4);
- Preference Points Claims Form in terms of the Preferential Procurement Regulations 2017 (SBD 6.1);
- Declaration of Bidder's Past SCM Practices (SBD 8); and
- Certificate of Independent Bid Determination (SBD 9).

Note: Failure to submit these documents may lead to disqualification of the bid.

## ANNEXURE A: NON-DISCLOSURE AGREEMENT

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### MEMORANDUM OF AGREEMENT

Entered into between:

**Sasria SOC Ltd**

A company duly incorporated under the laws of *Republic of South Africa*, having its main place of business at 36 Fricker Road, Illovo, Sandton Johannesburg, with registration number: 1979/000287/06

(Hereinafter referred to as “the Discloser”)

And

.....

A company duly incorporated under the laws of Republic of South Africa, having its main place of business

at....., with

registration number:.....

(Hereinafter referred to as “the Recipient”)



## PREAMBLE

**Whereas** the Discloser will disclose certain confidential information to the Recipient, for purposes of \_\_\_\_\_  
\_\_\_\_\_;

**And whereas** the Recipient wishes to receive confidential information on the condition that the Recipient will not disclose the same to any third party or make use thereof in any manner except as set out below.

The Discloser and the Recipient hereby agree to the following:

### 1. Definitions

Unless the contrary is clearly indicated, the following words and/or phrases, when used in this Agreement, shall have the following meaning:

**1.1 “Agreement”** shall mean this written document together with all written appendices, annexures, exhibits or amendments attached to it from time to time;

**1.2 “Commencement Date”** shall mean the date of last signature of this agreement;

**1.3 “Confidential Information”** shall mean all information which:

**1.3.1** pertains to the Disclosing Purpose, disclosed, revealed or exchanged by the Discloser to the Recipient, and which pertains to, but is not limited to all intellectual property rights, all trade secrets, all agreements (whether in writing or not) which exist at the time of revealing the content thereof to the Recipient, the content of all possible future agreements which the Discloser intends to enter into with any other party, all knowledge obtained by way of research and development, irrespective of whether the aforementioned information that is revealed is applicable to technical, business or financial aspects of the Discloser; and/or

**1.3.2** any information of whatever nature, which has been or may be submitted by the Discloser to the Recipient, whether in writing or in electronic form or pursuant to discussions between the Parties, or which can be obtained by

examination, testing, visual inspection or analysis, including, without

limitation, business or financial data, know-how, formulae, processes, specifications, sample reports, models, customer lists, computer software, inventions or ideas; and/or

- 1.3.3 Any dispute between the Parties resulting from this Agreement; and/or
- 1.3.4 Any fault or defect in any aspect of the business of the Discloser, irrespective of whether the Discloser knows about such a fault or defect;
- 1.4 “**Notice**” shall mean a written document;
- 1.5 “**Parties**” shall mean both the Discloser (**Sasria SOC Ltd**) and the Recipient.
- 1.6 “**Board**” shall mean Board of Directors of the Discloser.

**2. Obligations of the Recipient**

The Recipient shall:

- 2.1 use the confidential information disclosed to it solely for the purposes of  
.....  
.....  
.....and for no other purpose whatsoever (“Disclosing Purpose”);
- 2.2 treat and safeguard the Confidential Information as private and confidential;
- 2.3 ensure proper and secure storage of all Confidential Information;
- 2.4 not at any time without the prior written consent of the Discloser or another employee of the disclosure from which he received the information,
  - 2.4.1 disclose or reveal to any person or party either the fact that discussions or negotiations are taking, or have taken place between the Board, employee and another employee or the content of any such discussions or other facts relating to the Disclosing Purpose, except where required by law or any governmental, or regulatory body;
- 2.5 not create the impression with or lead any third party to interpret or construe any condition contained in this Agreement, that this Agreement is an Agency Agreement and/or Partnership Agreement and/or a Joint Venture and/or any other similar arrangement;
- 2.6 not allege that this Agreement grants it, either directly, or by implication, or by estoppel or otherwise a license under any patent or patent application, or that it is entitled to utilize the Confidential Information in any way contrary to the

stipulations contained in this Agreement;

- 2.7 on termination of this Agreement act with the Confidential Information in accordance with a Notice delivered to it by the Discloser and if no such Notice was delivered, the Recipient shall destroy the Confidential Information in a similar manner to which it would destroy information that it would consider to be its own Confidential Information.

### 3. **Obligations of the Discloser**

Subject to clause 2, the Discloser shall:

- 3.1 disclose to the Recipient, in writing any relevant information in their possession or under their care; and
- 3.2 furnish the Recipient at least 7 (seven) calendar days prior to this Agreement being terminated, for whatever reason, with a Notice instructing the Recipient about what it should do with the Confidential Information once the Agreement has been terminated.

### 4. **Exclusions**

The provisions of **Clause 3** above will not apply to any Confidential Information which:

- 4.1 is at the time of disclosure to the Recipient, within the public domain and could be obtained by any person with no more than reasonable diligence;
- 4.2 come into the public domain and could be obtained after such disclosure, otherwise than by reason of a breach of any of the undertakings contained in this Agreement;
- 4.3 is subsequently provided to the Recipient by a person who has not obtained such information from the Discloser, provided that, in any such case, such information was not obtained illegally or disclosed by any person in breach of any undertaking or duty as to confidentiality whether expressed or implied;
- 4.4 is disclosed with the written approval of the Discloser;
- 4.5 is or becomes available to a third party from the Discloser on an unrestricted basis;
- 4.6 is obliged to be reproduced under an order of court or government agency of competent jurisdiction.

## **5. Commencement**

This Agreement shall commence on the Commencement Date.

## **6. Cancellation**

**6.1** The Agreement shall not terminate automatically. Either party must be able to terminate on written notice to the other party once the Disclosing Purpose is completed. The obligations of confidentiality under this Agreement shall continue to apply after assignment or termination of this Agreement.

**6.2** The Parties further agree that either Party shall have the right at any time to give notice in writing to terminate this Agreement forthwith in the event of a material breach of any of the terms and conditions of the Agreement. If the breach in question is one which can effectively be remedied, the Parties shall endeavour to jointly try to remedy such breach, failing which, the Agreement shall be terminated.

## **7. Interpretation**

**7.1** The clause headings in this Agreement have been inserted for convenience only and will not be taken into consideration in the interpretation of this Agreement;

**7.2** Any reference in this Agreement to the singular includes the plural and *vice versa*;

**7.3** Any reference in this Agreement to natural persons includes legal persons and references to any gender include references to the other genders and *vice versa*.

## **8. Dispute Resolution**

**8.1** A dispute concerning or arising out of this Agreement exists once a party notifies the others in writing of the nature of the dispute and requires it to be resolved under this clause. The parties must refer any dispute to be resolved by -

- negotiation; failing which
- mediation; failing which
- arbitration

**8.2** Within ten (10) Business Days of notification, the parties must seek an amicable resolution to the dispute by referring it to designated and authorized

representatives of each of the parties to negotiate and resolve it by the parties signing an agreement resolving it within fifteen (15) Business Days

- 8.3 If negotiation fails, the parties must refer the dispute for resolution by mediation under the rules of the Arbitration Foundation of Southern Africa (or its successor or body nominated in writing by it in its stead)(“AFSA“).
- 8.4 If mediation fails, the parties must refer the dispute within fifteen (15) Business Days for resolution by arbitration (including any appeal against the arbitrator’s decision) by one arbitrator (appointed by agreement between the parties) as an expedited arbitration in Sandton under the then current rules for expedited arbitration of AFSA.
- 8.5 If the parties cannot agree on any arbitrator within a period of ten Business Days after the referral, the arbitrator will be appointed by the Secretariat of AFSA.
- 8.6 The periods for negotiation or mediation may be shortened or lengthened by written agreement between the parties.
- 8.7 This clause will not preclude any party from access to an appropriate court of law for interim relief in respect of urgent matters by way of an interdict, or mandamus pending finalisation of this dispute resolution process, for which purpose the parties irrevocably submit to the jurisdiction of a division of the High Court of the Republic of South Africa.
- 8.8 This clause is a separate, divisible agreement from the rest of this Agreement and must remain in effect even if the Agreement terminates, is nullified, or cancelled for any reason or cause.

**9. Domicilium and Notices**

The Parties elect the following addresses as their respective *domicilium citandi et executandi*, at which all notices and other communications must be delivered for the purposes of this Agreement:

**9.1 Discloser:**

**9.1.1** by hand at 36 Fricker Road, Illovo, Sandton, Johannesburg

Marked for the attention of: .....

**9.1.2** by post at: **P.O. Box 653367, Benmore, 2010**

Marked for the attention of .....

**9.1.3** by telefax at (011) 447 8624

Marked for the attention of .....

**9.2 Recipient:**

**9.2.1** by hand at .....

Marked for the attention of.....

**9.2.2** by post to: \_\_\_\_\_

Marked for the attention of: .....

**9.2.3** by telefax at .....Marked for the attention of:

.....

**9.3** Any notice or communication required or permitted to be given in terms of this agreement shall only be valid and effective if it is in writing.

**9.4** Any notice addressed to either of the Parties and contained in a correctly addressed envelope and sent by registered post to it at its chosen address or delivered by hand at its chosen address to a responsible person on any day of the week between 09h00 and 16h00, excluding Saturdays, Sundays and South African public holidays, shall be deemed to have been received, unless the contrary is proved, if sent by registered post, on the 14<sup>th</sup> (fourteenth) calendar day after posting and, in the case of hand delivery, on the day of delivery.

**9.5** Any notice sent by telefax to either of the Parties at its telefax number shall be deemed, unless the contrary is proved, to have been received:

**9.5.1** if it is transmitted on any day of the week between 09h00 and 16h00, excluding Saturdays, Sundays and South African public holidays, within 2 (two) hours of transmission;

**9.5.2** if it is transmitted outside of these times, within 2 (two) hours of the commencement any day of the week between 09h00 and 16h00, excluding Saturdays, Sundays and South African public holidays, after it has been transmitted.

**10. Entire Agreement and Variations**

**10.1** This Agreement constitutes the whole agreement between the Parties and supersedes all prior verbal or written agreements or understandings or representations by or between the Parties regarding the subject matter of this Agreement, and the Parties will not be entitled to rely, in any dispute regarding this Agreement, on any terms, conditions or representations not expressly contained in this Agreement.

**10.2** No variation of or addition to this Agreement will be of any force or effect unless reduced to writing and signed by or on behalf of the Parties.

**10.3** Neither party to this Agreement has given any warranty or made any representation to the other party, other than any warranty or representation which may be expressly set out in this Agreement.

## **11. Data Security**

11.1. The Recipient shall, at all times, ensure compliance with any local and international laws, regulations, policies or codes that may be enacted from time to time and put in place and maintain sufficient measures, policies and systems to manage and secure against all forms of risk to any information that may be shared or accessed through a computer or any other form of electronic communication pursuant to the Agreement. For purposes of this clause 0,

“Information” shall mean, but not be limited to:

**11.1.1. all cyber related information, including data; a computer program; output of a computer program; a computer system; article; data message; a computer data storage medium; output of a computer program and output of data;**

•

**11.1.2. Personal Information as defined in section 1 of the Protection of Personal Information Act No. 4 OF 2013 (“POPIA”) read with Section 1 of the Promotion of Access to Information Act No. 2 of 2000; and**

11.1.3. Any other information that may be shared or accessed pursuant to the Agreement.

**11.2. The Recipient shall notify the Discloser in writing of any cybercrimes or any suspected cybercrimes in its knowledge and to report such crimes or suspected crimes to the relevant authorities in accordance with applicable laws, within 10 days of becoming aware of such crime or suspected crime.**

## **12. Protection Of Personal Information**

12.1. For purposes of this clause 112 -

12.1.1. the following terms shall bear meanings contemplated in Section 1 of the POPIA: **consent; data subject; electronic communication; information officer; operator; person; personal information; processing; record; Regulator; responsible party; special information;** as well as any terms derived from these terms.

12.1.2. **“binding corporate rules”** means personal information processing policies, within a group of undertakings, which are adhered to by a responsible party or operator within that group of undertakings when transferring personal information to a responsible

party or operator within that same group of undertakings in a foreign country; and **“group of undertakings”** means a controlling undertaking and its controlled undertakings.

- 12.2. The Parties acknowledge and agree that, in relation to personal information that may be processed pursuant to the Agreement, the Discloser is the responsible party and the Recipient is the operator.
- 12.3. The Recipient must process such personal information only with the knowledge or authorisation of the Discloser and treat personal information which comes to its knowledge as confidential and must not disclose it, unless so required by law.
- 12.4. The Recipient must secure the integrity and confidentiality of personal information in its possession or under its control by taking appropriate, reasonable technical and organisational measures to prevent loss of, damage to or unauthorised destruction of personal information and unlawful access to or processing of personal information.
- 12.5. In order to give effect to the obligations set out in this clause 112, the Recipient must take reasonable measures to-
  - 12.5.1. identify all reasonably foreseeable internal and external risks to personal information in its possession or under its control;
  - 12.5.2. establish and maintain appropriate safeguards against the risks identified;
  - 12.5.3. regularly verify that the safeguards are effectively implemented; and
  - 12.5.4. ensure that the safeguards are continually updated in response to new risks or deficiencies in previously implemented safeguards.
- 12.6. The Recipient shall have due regard to generally accepted information security practices and procedures which may apply to it generally or be required in terms of specific industry or professional rules and regulations.
- 12.7. The Recipient shall notify the Discloser immediately where there are reasonable grounds to believe that the personal information of a data subject has been accessed or acquired by any unauthorised person.
- 12.8. The Recipient shall appoint an information officer and an appropriate number of deputy information officers as may be required by the POPIA, and must provide the Discloser with the details of such officers, whose responsibilities shall include-
  - 12.8.1. the encouragement of compliance, by the Recipient, with the conditions for the lawful processing of personal information;



- 12.8.2. dealing with requests made to the Recipient pursuant to the POPIA;
  - 12.8.3. working with the Regulator in relation to investigations conducted under the POPIA;
  - 12.8.4. otherwise ensuring compliance by the Recipient with the provisions of the POPIA; and
  - 12.8.5. as may be prescribed by the POPIA.
- 12.9. The Recipient shall not transfer personal information about a data subject to a third party who is in a foreign country without Prior written consent of the Discloser. The Discloser will not grant such consent unless-
- 12.9.1. the third party who is the recipient of the information is subject to a law, binding corporate rules or binding agreement which provide an adequate level of protection that-
    - 12.9.1.1. effectively upholds principles for reasonable processing of the information that are substantially similar to the conditions for the lawful processing of personal information relating to a data subject who is a natural person and, where applicable, a juristic person; and
    - 12.9.1.2. includes provisions, that are substantially similar to this section, relating to the further transfer of personal information from the recipient to third parties who are in a foreign country;
  - 12.9.2. the data subject consents to the transfer;
  - 12.9.3. the transfer is necessary for the performance of a contract between the data subject and the responsible party, or for the implementation of pre-contractual measures taken in response to the data subject's request;
  - 12.9.4. the transfer is necessary for the conclusion or performance of a contract concluded in the interest of the data subject between the responsible party and a third party; or
  - 12.9.5. the transfer is for the benefit of the data subject, and-
    - 12.9.5.1. it is not reasonably practicable to obtain the consent of the data subject to that transfer; and
    - 12.9.5.2. if it were reasonably practicable to obtain such consent, the data subject would be likely to give it.
- 12.10. The Recipient shall process personal information of data subjects in accordance with the conditions for the lawful processing of personal information as contemplated in the POPIA, and shall at all times put sufficient measures in place to ensure compliance with the POPIA, including compliance with any compliance notices and information notices served on the Recipient under the POPIA.

**13. Assignment, Cession and Delegation**

Neither of the Parties shall be entitled to assign, cede, delegate or transfer any rights, obligations, share or interest acquired in terms of this Agreement, in whole or in part, to any other party or person without the prior written consent of the other, which consent shall not unreasonably be withheld or delayed.

**14. Relaxation**

No indulgence, leniency or extension of a right, which either of the Parties may have in terms of this Agreement, and which either party (“the grantor”) may grant or show to the other party, shall in any way prejudice the grantor, or preclude the grantor from exercising any of the rights that it has derived from this Agreement, or be construed as a waiver by the grantor of that right.

**15. Waiver**

No waiver on the part of either party to this Agreement of any rights arising from a breach of any provision of this Agreement will constitute a waiver of rights in respect of any subsequent breach of the same or any other provision.

**16. Severability**

In the event that any of the terms of this Agreement are found to be invalid, unlawful or unenforceable, such terms will be severable from the remaining terms, which will continue to be valid and enforceable.

**17. Governing Law**

The validity and interpretation of this Agreement will be governed by the laws of the Republic of South Africa.

**SIGNATURES**

I, the undersigned, ..... , herewith confirms that my position within the Recipient is that of ..... and state that I am duly authorised to enter into this Agreement, which I herewith do, on this the .....day, of ....., for and on behalf of the Recipient.

I, the undersigned ....., herewith confirms that my position within the Discloser is that of Executive Manager: ..... and state that I am duly authorised to enter into this Agreement, which I herewith do, on this the \_\_\_\_ day, of ..... by signing this Agreement, for and on behalf of the Discloser.

\_\_\_\_\_

Signature for and on behalf of Discloser

\_\_\_\_\_

Signature for and on behalf of Recipient

## ANNEXURE B: ACCEPTANCE OF BID CONDITIONS AND BIDDER'S DETAILS

---

RFP No: \_\_\_\_\_

Name of Bidder: \_\_\_\_\_

Authorised signatory: \_\_\_\_\_

Name of Authorised  
Signatory \_\_\_\_\_

Position of Authorised  
Signatory \_\_\_\_\_

By signing above the bidder hereby accept full responsibility for the proper execution and fulfilment of all obligations and conditions devolving on him/her under this RFP.

**[Note to the Bidder: The Bidder must complete all relevant information set out below.]**

### CENTRAL SUPPLIER DATABASE (CSD) INFORMATION

**Bidders are required to be registered on the Central Supplier Database (CSD) of National Treasury. Failure to submit the requested information may lead to disqualification. Bidders are therefore required to submit as part of this proposal both their CSD supplier number and CSD unique registration reference numbers below:**

<b>Supplier Number</b>	
<b>Unique registration reference number</b>	

### BIDDING STRUCTURE

**Indicate the type of Bidding Structure by marking with an 'X':**

<b>Individual Bidder</b>	
<b>Joint Venture/ Consortium</b>	
<b>Prime Contractor with Sub Contractors</b>	
<b>Other</b>	

### REQUIRED INFORMATION

**If Individual Bidder:**

Name of Company	
Registration Number	
Vat registration Number	
Contact Person	

<b>If Individual Bidder:</b>	
Telephone Number	
Cell phone Number	
Fax Number	
Email address	
Postal Address	
Physical Address	

<b>If Joint Venture or Consortium, indicate the following for each partner:</b>	
<b>Partner 1</b>	
Name of Company	
Registration Number	
Vat registration Number	
Contact Person	
Telephone Number	
Cell phone Number	
Fax Number	
Email address	
Postal Address	
Physical Address	
Scope of work and the value as a % of the total value of the contract	
<b>Partner 2</b>	
Name of Company	
Registration Number	
Vat registration Number	
Contact Person	
Telephone Number	
Cell phone Number	
Fax Number	
Email address	
Postal Address	
Physical Address	

If Joint Venture or Consortium, indicate the following for each partner:	
Scope of work and the value as a % of the total value of the contract	

If bidder is a Prime Contractor using Sub-contractors, indicate the following:	
Prime Contractor	
Name of Company	
Registration Number	
Vat registration Number	
Contact Person	
Telephone Number	
Cell phone Number	
Fax Number	
Email address	
Postal Address	
Physical Address	
Sub-contractors	
Name of Company	
Company Registration Number	
Vat registration Number	
Contact Person	
Telephone Number	
Cell phone Number	
Fax Number	
Email address	
Postal Address	
Physical Address	
Subcontracted work as a % of the total value of the contract	

## ANNEXURE C: SHAREHOLDER INFORMATION

[Note: the bidder must complete the information set out below. If the bidder requires more space than is provided below it must prepare a document in substantially the same format setting out all the information referred to below and return it with Returnable Schedule 2.]

### 1 Shareholders/ Members

Name of the shareholder	ID Number	Race	Gender	% shares

Note: The bidder must also attach the detailed Company/ Group Structure where relevant.

### 2 Black Shareholders/ Members as per the B-BBEE Certificate

Name of the shareholder	ID Number	Race	Gender	% shares
<b>Total Black Shareholding % as per the current and valid B-BBEE Certificate</b>				

## ANNEXURE D: BIDDER'S EXPERIENCE AND PROPOSED PROJECT TEAM

[Note: the bidder must complete the information set out below. If the bidder requires more space than is provided below it must prepare a document in substantially the same format setting out all the information referred to below and return it with Returnable Schedule 3.]

**Table (a): Details of the bidder's current and past experience in providing Transition Manager Services within the financial services industry:**

Client' Name	Project description	Project Cost	Project period (Start and End Dates)	Description of service performed and extent of Bidder's responsibilities	Name, title and telephone contact of client

**Table (b): Please provide the following details of third party transitions in the past three (03) years:**

Size of Transition (10)	Types of asset classes transitioned; and (10)	Implementation shortfall per transaction. (Please indicate your Implicit Costs and Explicit Costs, and how they are minimized (10)

**Table (c): Details of the key personnel of the bidders' proposed team:**

Name	Position	Role / Duties in this Project	Relevant Project Experience	
			Project description, Client, Project period	Project Cost