

Amended Rates (01/02/2021)

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		ANNUAL RATES		MONTHLY RATES	
Type	Rate Code	Rate	Min Prem	Rate	Min Prem
Fire - Domestic	F1	0.00363%	R 30	0.000363%	R 3.00
Tertiary Institutions	F1(T)	0.00436%	R 30	0.000436%	R 3.00
Fire - Commercial	F2	0.0174%	R 500	0.00174%	R 50.00
Fire-Trains / Rolling stock	F2	Refer to Sasria			
Fire - Sasria Wrap / Excess of Loss	FE3	Refer to Sasria			
Fire - SME	F4	R 500 000 R 1 000 000 R 1 500 000 R 2 000 000	R50 R 100 R150 R200		R5.00 R 10.00 R15.00 R20.00
Standing Charges / Working Expenses/Net Profit/ Gross Profit	SC/WE/NP/GP			Minimum Annual Premium	R50.00
Advance Standing Charges	ASC			Minimum Monthly Premium	R5.00
				<u>Commercial</u>	
		<u>Domestic</u>			
Indemnity Period		Annual rates	Monthly rates	Indemnity Period	Annual rates Monthly rates
12 MONTHS		0.00363%	0.000363%	12 MONTHS	0.0640% 0.00640%
15 MONTHS		0.00313%	0.000313%	15 MONTHS	0.0610% 0.00610%
18 MONTHS		0.00293%	0.000293%	18 MONTHS	0.0581% 0.00581%
24 MONTHS		0.00222%	0.000222%	24 MONTHS	0.0552% 0.00552%
30 MONTHS		0.00161%	0.000161%	30 MONTHS	0.0523% 0.00523%
36 MONTHS		0.00121%	0.000121%	36 MONTHS	0.0494% 0.00494%
48 MONTHS		0.000706%	0.0000706%	48 MONTHS	0.0465% 0.00465%
				60 MONTHS	0.0436% 0.00436%
Additional Increase in Cost of Working			Above rates PLUS 50%		
Money (Calculated on underlying policy premium)	MON	0.7260%	R 50	0.7260%	R 5.00

Goods In Transit & Marine Cargo	GIT	With *RSCC	Without *RSCC	R 50	With *RSCC	Without *RSCC	R 5.00
<u>Marine</u>							
a) Marine Cargo & Goods in Transit (Applied to the annual carry or sum insured declared against the Marine/Transit policy)		0.0008712%	0.00174%		0.0008712%	0.00174%	
b) Storage at final w/house or depot (Applied to the aggregate stock limits applicable to each premises as per the underlying policy)		n/a	0.0174%		n/a	0.00174%	
c) Estimated Gross Annual Turnover (Policies on which premiums are calculated on estimated gross annual sales turnover e.g. stock Throughput. Applied to the estimated and adjusted gross sales turnover)		0.0007260%	0.0015420%		0.0007260%	0.0014520%	
d) Stock and Storage Limits (Applied to aggregate stock and storage limits applicable to each premises as per the underlying policy)		n/a	0.0174%		n/a	0.00174%	

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Goods In Transit & Marine Cargo	GIT	WITH *RSCC	WITHOUT *RSCC	R 500	WITH *RSCC	WITHOUT *RSCC	R 50.00
<u>Marine</u>							
e) Haulage Fees / Earnings (Applied to the estimated and adjusted fees/earnings)		0.0087120%	0.0174%		0.00087120%	0.00174%	
f) Fixed & Non-adjustable Underlying Policy Premiums (applied to U/L premium)		0.7404%	1.230%		0.7404%	1.230%	
g) Deliberate Storage – including bonded warehousing and stock piling en route to final warehouse of export. (Applied to values declared or on the aggregated limits applicable to each premises per underlying policy)		n/a	0.00174% per month or part thereof		n/a	n/a	
<u>Hull</u>							
a) Pleasure Craft		0.00642%	0.01308%		0.000642%	0.001308%	
b) Commercial Vessels		0.008712%	0.01740%		0.0008712 %	0.001740%	
c) Builders Risk		0.007380%	0.01476%		0.000738%	0.001476%	
d) Single Bouy Moorings		0.008712%	0.0740%		0.0008712 %	0.001740%	
*RSCC = Institute Riot and Strike Clause							
Type	Rate Code	ANNUAL RATES		Min Prem	MONTHLY RATES		
		Rate			Rate		
Motor							
1) Cars (Primary use: Dom/Private)	M1	R 20.18		R 20.18	R 2.02	R 2.02	
2) Light Commercial Vehicles (3500kg GVM or less)	M2	R 45.39		R 45.39	R 4.54	R 4.54	
3) Minibuses (Seating 9 – 16 including driver) Minibuses (Seating 17-35 including driver)	M3	R 45.39		R 45.39	R 4.54	R 4.54	
4) Motor Ferries & Traders\	M4	0.00868%		R 100.00	0.000868%	R 10.00	
5) Buses (Seating more than 35 persons)	M5	0.5040%		R 2000.00	0.05040%	R 200.00	
6) Mobile plant	M6	0.04356%		R500.00	0.004356%	R 50.00	
7) BRT	M7	Refer to Sasria					
8) Heavy Commercial Vehicles (above 3500kg GVM)	M8	0.01879%		R54.47	0.001879%	R 5.45	
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		Rate			Rate		
Reinstatement - Motor Vehicle (Depots)	F1/F2	0.06048%		R500	0.006048%	R 50.00	

Contract Works / Construction Plant <u>Contract Works</u> a) On Works <u>Construction Plant</u> a) On Value b) On Fees (C.P.H.A. Contracts)	CW	0.0087120% 0.04356% 0.1476%	R 50 Domestic R 500	N/A 0.00087120% 0.004356% 0.01476%	R50.00
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NB:

1) All Sasria Wrap/ Excess of Loss quotes request and other Sasria referral business must be submitted to Sasria.