

23 September 2021
Circular 511



To All Sasria Agents and Intermediaries

Sasria SOC Limited 1 January 2022 Rate Increase Table

Following circular 510 - Sasria SOC Limited update notification of a rate review dated 14 September 2021, tabulated below is the 1st January 2022 rate increase table.

Class	Rate Code	New rate (A)	New rate (M)	Minimum premium (A)	Minimum premium (M)
Fire - Commercial	F2	0,029058%	0,002906%	R500,00	R50,00
Fire - Commercial (Office)	F2(O)	0,020880%	0,002088%	R500,00	R50,00
Municipalities	Mun	0,029580%	0,002958%	R500,00	R50,00
Goods In Transit & Marine Cargo	GIT	Without RSCC	Without RSCC		
<u>Marine</u>					
a) Marine Cargo & Goods in Transit		0,002088%	0,0002088%	R500,00	R50,00
b) Storage at final w/house or depot		0,020880%	0,0020880%	R500,00	R50,00
c) Estimated Gross Annual Turnover		0,001742%	0,0001742%	R500,00	R50,00
d) Stock and Storage Limits		0,020880%	0,0020880%	R500,00	R50,00
e) Haulage Fees / Earnings		0,020880%	0,0020880%	R500,00	R50,00
f) Fixed & Non-adjustable		1,771200%	0,1771200%	R500,00	R50,00
g) Deliberate Storage		0,002088%		R500,00	R50,00
<u>Hull</u>					
a) Pleasure Craft		0,015696%	0,0015696%	R500,00	R50,00
b) Commercial Vessels		0,020880%	0,0020880%	R500,00	R50,00
c) Builders Risk		0,017712%	0,0017712%	R500,00	R50,00
d) Single Bouy Moorings		0,020880%	0,0020880%	R500,00	R50,00
Goods In Transit & Marine Cargo	GIT	With RSCC	With RSCC		
<u>Marine</u>					
a) Marine Cargo & Goods in Transit		0,001044%	0,000104%	R500,00	R50,00
c) Estimated Gross Annual Turnover		0,000871%	0,000087%	R500,00	R50,00
d) Stock and Storage Limits		0,010440%	0,001044%	R500,00	R50,00
e) Haulage Fees / Earnings		0,010440%	0,001044%	R500,00	R50,00
f) Fixed & Non-adjustable		0,885600%	0,088560%	R500,00	R50,00
<u>Hull</u>					
a) Pleasure Craft		0,007848%	0,000785%	R500,00	R50,00
b) Commercial Vessels		0,010440%	0,001044%	R500,00	R50,00
c) Builders Risk		0,008856%	0,000886%	R500,00	R50,00
d) Single Bouy Moorings		0,010440%	0,001044%	R500,00	R50,00
Motor					
2) Light Commercial Vehicles(3500kg GVM or less)	M2	0,070621%	0,007062%	R45,39	R4,54
3) Taxis	M3	0,021297%	0,002130%	R45,39	R4,54
5) Buses	M5	0,564987%	0,056499%	R2 000,00	R200,00
6) Mobile plant	M6	0,056628%	0,005663%	R500,00	R50,00
8) Heavy Commercial Vehicles(above 3500kg GVM)	M8	0,345057%	0,034506%	R54,47	R5,45
Contract Works / Construction Plant	CW				
<u>Contract Works</u>					
a) On works		0,011326%	0,001133%	R500,00	R50,00
<u>Construction Plant</u>					
a) On value		0,056628%	0,005663%	R500,00	R50,00
b) On Fees (C.P.H.A. Contracts)		0,191880%	0,019188%	R500,00	R50,00

We encourage you as our Business Partners to engage Sasria via your respective Sasria Customer Relationship Manager or write to Contact_Undewriting@sasria.co.za.

Kindly confirm receipt of this communication and distribute copies of this communication as widely as possible in your organisation.

Regards

Sasria SOC Limited