

29 September 2021
Circular 512

To all Sasria Agents and Intermediaries

Sasria F4 Product Changes

In February 2021, Sasria launched an exciting new offering known as the Sasria F4 Product, this new product was tailored to the special risk needs of the SME (Small to Medium Enterprise) market, particularly businesses that are currently uninsured due to unavailability/ access of insurance, mainly small businesses.

We have conducted further research and have improved the product to better align to the market, this change will drive greater inclusivity and accessibility of Sasria special risk cover, to address and meet the special risk needs of this key market for our economic growth.

Please note that the F4 Product cover is very specific and limited and can not be offered as a replacement or an alternative to the F2 Product. The F4 Product may only be offered where there is an appropriate similar underlying cover to be attached to.

The following changes have been made and will be effective from 1 October 2021:

1. The qualifying criteria has been amended as follows:

The Combined asset value of the business (i.e. buildings and stock) has been amended from R500,000 – R2,000,000 only to R10,000 – R2,000,000 only.

2. Policy Limits and Premiums have been amended as follows:

Policy limit	Monthly	Annual Premium
R10 000 - R500 000	R5	R50
R500 001 - R1 000 000	R10	R100
R1 000 000 – R1 500 000	R15	R150
R1 500 000 – R2 000 000	R20	R200

You will find all Sasria policy wordings and regulations under the following link, please scroll down and you will find these under “Downloads”

[Insurer & Broker | Sasria SOC Ltd](#)

To view the previous Circular on the F4 product, please see link provided: [Circular 503](#)

Should you have any queries, kindly contact your Sasria Underwriting or email contact_underwriting@sasria.co.za

Kindly distribute the copies of this communication as widely as possible in your organisation.

Sasria Underwriting