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## **Contents**

1. POLICIES TO WHICH THIS SECTION APPLIES
2. SUM INSURED APPLICABLE TO THE MONEY COUPON
3. DEDUCTIBLES/FIRST AMOUNTS PAYABLE
4. MAKE SURE THAT THE CORRECT COUPON SCHEDULE IS ISSUED
5. INSTRUCTIONS AS TO THE ISSUE OF THE SCHEDULE
6. PREMIUM COMPUTATION
7. DECLARATIONS, ADJUSTMENTS AND ENDORSEMENTS
8. PREMIUM COMPUTATION (RATES)



## 1. POLICIES TO WHICH THIS SECTION APPLIES

This section of the Regulations includes:

**MONEY**  
**CASH**  
**CRIME**

and all other policy titles pertaining to loss or damage (including fire loss or damage) to Money, Cash and Cheques.

The policy referred to above is called an ‘**underlying Policy**’.

Such underlying Policies may either be issued on the basis of annual carry, or a limit per conveyance or consignment.

A Sasria Material Damage Coupon is issued in this instance. (Herein after referred to as a **Money Coupon**).

## 2. SUM INSURED APPLICABLE TO THE MONEY COUPON

Sasria follows the Limits of the underlying Policy, including the Crossed Cheque limitation and any Claims Preparation Costs clause.

## 3. DEDUCTIBLES/FIRST AMOUNTS PAYABLE

There are no Deductibles applicable to Sasria **Money Coupons**.

Deductibles applicable to the underlying Policy are not imported into the Sasria **Money Coupon**.

## 4. MAKE SURE THAT THE CORRECT COUPON SCHEDULE IS ISSUED

A Material Damage **Coupon** must be issued.

No other COUPON shall be accepted.

## 5. INSTRUCTIONS AS TO THE ISSUE OF THE SCHEDULE

### SCHEDULE

#### TAX INVOICE

(VAT Reg. 4140119340)

This Coupon becomes a Tax Invoice on payment in full, of the premium reflected

COUPON	NUMBER	YEAR
FE		

**FE:** The next Sasria **Material Damage Coupon** number.

**Year:** The calendar year in which the Policy incepts, i.e. the year of the first date of the Period of Insurance.

#### Replacing Coupon Policy No. (where applicable) Agent:

The name of the underlying insurer, is the Agent:



**UNDERLYING POLICY NO:**

The Policy number of the underlying Policy issued by the Agent.  
In addition you are required to identify the Section of the Policy that is being covered by this **Material Damage Coupon**.

**BROKER:**

The name of the Insurance Broker.

**THE INSURED NAME:**

The full name of the Insured must be entered. If insufficient space enter the first name and then add the following: 'and those stated in the attachment.'

Prepare, and attach, a schedule with the following clearly stated:

'THE INSURED, as stated on the Schedule of this Coupon is fully recorded hereunder as "XYZ Manufactures (Pty) Ltd; ABC Marketing cc; \_\_\_\_\_ for their respective rights and interests, as more fully detailed in the underlying Policy".

**Note: In the case of a Group Scheme, the name registered with Sasria must be utilized as the insured name.**

**COMPANY REGISTRATION NUMBER:**

This part is to be completed in the case of commercial/corporate policies. The company registration number of the insured must be supplied. If not available at inception, the coupon may be issued but must be endorsed within three months from inception

**Note: In the case of a Group Scheme the words 'not applicable' should be utilised. However the said details should be added on the underlying policies for auditing and claims purposes.**

**HOLDING COMPANY NAME:**

This part is to be completed in the case of commercial/corporate policies. The company registration number of the insured must be supplied. If not available at inception, the coupon may be issued but must be endorsed within three months from inception

**Note: In the case of a Group Scheme the words 'not applicable' should be utilised. However the said details should be added on the underlying policies for auditing and claims purposes.**

**Insured VAT Reg No:**

This part is to be completed providing the VAT number

**Legal Address:**

This part is to be completed providing the legal address of the insured

**THE INSURED RISK ADDRESSES:**

Only the Address of the first named Insured needs to be entered here.

**Note: In the case of a Group Scheme the words 'not applicable' should be utilised. However the said details should be added on the underlying policies for auditing and claims purposes.**

**PERIOD OF INSURANCE:**

From \_\_\_\_\_ To 24h00 on \_\_\_\_\_



**Or to the time and date on which the Nominated Insurer's Policy may have been terminated or become invalid if such date be earlier.**

The full period as recorded in the underlying Policy, must be entered here.

If the Coupon is being issued after 30 days of the first date then enter the date issued.

**TOTAL SUM INSURED: R**

**Subject to the Aggregate Limit of Liability stated in the Proviso of this Coupon Policy.**

There is no Sum Insured entered. Enter the following statement:

'Refer underlying policy as at \_\_\_\_\_' the date of issue of this Coupon.

**PREMIUM: R**

**The above premium is inclusive of Value Added Tax at the standard rate.** Refer to the Regulations before entering an amount here.

**REFUND PREMIUM: R**

Refer to the Regulations before entering an amount here.

**Before "Signed on behalf of ..."**

Enter the following wording:

'Special Condition 3 shall not apply to this Coupon.'

Any errors made on the Schedule, at the time of issue or before signing, should result in the Schedule being cancelled and a new Schedule issued.

## **6. PREMIUM COMPUTATION**

The premium rate is applied to the premium of the underlying Policy.

However discounts in the form of the Magnitude Discount, Voluntary Deductible and Co-insurance facility may be applied. The value of the underlying Policy is not included in the calculation of the Magnitude Discount. However the resultant discount is applicable to the premium.

**NOTE: The underlying policy premium for the purposes of the Sasria premium computation may be no less than the base premium without application of any discounts.**

## **7. DECLARATIONS, ADJUSTMENTS AND ENDORSEMENTS**

Any mid-term changes to the premium of the underlying Policy do affect the premium of the Sasria Money Coupon. The Sasria rate is applied to the underlying policy annual premium applicable at the time of any endorsement. The rate used at inception is to be used whenever any premium change is undertaken to the Sasria Coupon.

No declaration or adjustment provisions, applicable to the underlying Policy, are applicable to the **Money Coupon**.

**NOTE: Any Magnitude Discount applying at the inception of the cover must also be used for the purpose of all premium changes.**



## 8. PREMIUM COMPUTATION (RATES)

### MONEY RISKS

Minimum annual premium: R50.00

Minimum monthly premium: R5.00

**The minimum premium may not be pro-rated.**

The rate applicable: **0,726%** and is applied to the base premium of the underlying Policy.

Discounts in the form of the Magnitude Discount, Voluntary Deductible and Co-insurance facility may be applied. The order in which the discounts are applied, are:

Premium	R _____
Magnitude Discount	-R _____
Premium due	R _____
Voluntary Deductible Discount (on premium due)	-R _____
Premium due Sasria or	R _____

Premium	R _____
Magnitude Discount	-R _____
Premium due	R _____
Co-insurance Discount (on premium due)	-R _____
Premium due Sasria	R _____