

13 October 2021



**Circular 514**

**To All Sasria Agents and Intermediaries**

**Sasria SOC Limited Revised 1 January 2022 Rate Increase Table**

Following circular 511 - Sasria SOC Limited update notification of a rate review dated 23 September 2021, below is the revised 1<sup>st</sup> January 2022 rate increase table. For ease of reference the revised rates are highlighted.

Class	Rate Code	New rate (A)	New rate (M)	Minimum premium (A)	Minimum premium (M)
<b>Fire - Commercial</b>	F2	0,029058%	0,002906%	R500,00	R50,00
<b>Fire - Commercial (Office)</b>	F2(O)	0,020880%	0,002088%	R500,00	R50,00
<b>Municipalities</b>	Mun	0,029580%	0,002958%	R500,00	R50,00
<b>Goods In Transit &amp; Marine Cargo</b>	GIT	<b>Without RSCC</b>	<b>Without RSCC</b>		
<u>Marine</u>					
a) Marine Cargo & Goods in Transit		0,002088%	0,0002088%	R500,00	R50,00
b) Storage at final w/house or depot		0,020880%	0,0020880%	R500,00	R50,00
c) Estimated Gross Annual Turnover		0,001742%	0,0001742%	R500,00	R50,00
d) Stock and Storage Limits		0,020880%	0,0020880%	R500,00	R50,00
e) Haulage Fees / Earnings		0,020880%	0,0020880%	R500,00	R50,00
f) Fixed & Non-adjustable		<b>1,771200%</b>	<b>1,7712000%</b>	R500,00	R50,00
g) Deliberate Storage		0,002088%		R500,00	R50,00
<u>Hull</u>					
a) Pleasure Craft		0,015696%	0,0015696%	R500,00	R50,00
b) Commercial Vessels		0,020880%	0,0020880%	R500,00	R50,00
c) Builders Risk		0,017712%	0,0017712%	R500,00	R50,00
d) Single Bouy Moorings		0,020880%	0,0020880%	R500,00	R50,00
<b>Goods In Transit &amp; Marine Cargo</b>	GIT	<b>With RSCC</b>	<b>With RSCC</b>		
<u>Marine</u>					
a) Marine Cargo & Goods in Transit		0,001044%	0,000104%	R500,00	R50,00
c) Estimated Gross Annual Turnover		0,000871%	0,000087%	R500,00	R50,00
e) Haulage Fees / Earnings		0,010440%	0,001044%	R500,00	R50,00
f) Fixed & Non-adjustable		<b>0,885600%</b>	<b>0,885600%</b>	R500,00	R50,00
<u>Hull</u>					
a) Pleasure Craft		0,007848%	0,000785%	R500,00	R50,00
b) Commercial Vessels		0,010440%	0,001044%	R500,00	R50,00
c) Builders Risk		0,008856%	0,000886%	R500,00	R50,00
d) Single Bouy Moorings		0,010440%	0,001044%	R500,00	R50,00
<b>Motor</b>					
2) Light Commercial Vehicles(3500kg GVM or less)	M2	0,070621%	0,007062%	R45,39	R4,54
3) Taxis	M3	0,021297%	0,002130%	R45,39	R4,54
5) Buses	M5	0,564987%	0,056499%	R2 000,00	R200,00
6) Mobile plant	M6	0,056628%	0,005663%	R500,00	R50,00
8) Heavy Commercial Vehicles(above 3500kg GVM)	M8	0,345057%	0,034506%	R54,47	R5,45
<b>Contract Works / Construction Plant</b>					
<u>Contract Works</u>					
a) On works		0,011326%	0,001133%	R500,00	R50,00
<u>Construction Plant</u>					
a) On value		0,056628%	0,005663%	R500,00	R50,00
b) On Fees (C.P.H.A. Contracts)		0,191880%	0,019188%	R500,00	R50,00

We encourage you as our Business Partners to engage Sasria via your respective Sasria Customer Relationship Manager or write to [Contact\\_Undewriting@sasria.co.za](mailto:Contact_Undewriting@sasria.co.za).

Kindly confirm receipt of this communication and distribute copies of this communication as widely as possible in your organisation.

Regards

**Sasria SOC Limited**