

1 January 2022 Rate Increase Table

Class	Rate Code	New rate (A)	New rate (M)	Minimum premium (A)	Minimum premium (M)
Fire - Commercial	F2	0,029058%	0,002906%	R500,00	R50,00
Fire - Commercial (Office)	F2(O)	0,020880%	0,002088%	R500,00	R50,00
Municipalities	Mun	0,029580%	0,002958%	R500,00	R50,00
Goods In Transit & Marine Cargo	GIT	Without RSCC	Without RSCC		
<u>Marine</u>					
a) Marine Cargo & Goods in Transit		0,002088%	0,0002088%	R500,00	R50,00
b) Storage at final w/house or depot		0,020880%	0,0020880%	R500,00	R50,00
c) Estimated Gross Annual Turnover		0,001742%	0,0001742%	R500,00	R50,00
d) Stock and Storage Limits		0,020880%	0,0020880%	R500,00	R50,00
e) Haulage Fees / Earnings		0,020880%	0,0020880%	R500,00	R50,00
f) Fixed & Non-adjustable		1,771200%	1,7712000%	R500,00	R50,00
g) Deliberate Storage		0,002088%		R500,00	R50,00
<u>Hull</u>					
a) Pleasure Craft		0,015696%	0,0015696%	R500,00	R50,00
b) Commercial Vessels		0,020880%	0,0020880%	R500,00	R50,00
c) Builders Risk		0,017712%	0,0017712%	R500,00	R50,00
d) Single Bouy Moorings		0,020880%	0,0020880%	R500,00	R50,00
Goods In Transit & Marine Cargo	GIT	With RSCC	With RSCC		
<u>Marine</u>					
a) Marine Cargo & Goods in Transit		0,001044%	0,000104%	R500,00	R50,00
c) Estimated Gross Annual Turnover		0,000871%	0,000087%	R500,00	R50,00
e) Haulage Fees / Earnings		0,010440%	0,001044%	R500,00	R50,00
f) Fixed & Non-adjustable		0,885600%	0,885600%	R500,00	R50,00
<u>Hull</u>					
a) Pleasure Craft		0,007848%	0,000785%	R500,00	R50,00
b) Commercial Vessels		0,010440%	0,001044%	R500,00	R50,00
c) Builders Risk		0,008856%	0,000886%	R500,00	R50,00
d) Single Bouy Moorings		0,010440%	0,001044%	R500,00	R50,00
Motor					
2) Light Commercial Vehicles(3500kg GVM or less)	M2	0,070621%	0,007062%	R45,39	R4,54
3) Taxis	M3	0,021297%	0,002130%	R45,39	R4,54
5) Buses	M5	0,564987%	0,056499%	R2 000,00	R200,00
6) Mobile plant	M6	0,056628%	0,005663%	R500,00	R50,00
8) Heavy Commercial Vehicles(above 3500kg GVM)	M8	0,345057%	0,034506%	R54,47	R5,45
Contract Works / Construction Plant					
<u>Contract Works</u>					
a) On works		0,011326%	0,001133%	R500,00	R50,00
<u>Construction Plant</u>					
a) On value		0,056628%	0,005663%	R500,00	R50,00
b) On Fees (C.P.H.A. Contracts)		0,191880%	0,019188%	R500,00	R50,00