

Rates Schedule 2022/02/01

		ANNUAL RATES		MONTHLY RATES																																									
Type	Rate Code	Rate	Min Prem	Rate	Min Prem																																								
Fire - Domestic	F1	0.00363%	30	0.000363%	R3.00																																								
Tertiary Institutions	F1(T)	0.00436%	30	0.000436%	R3.00																																								
Fire - Commercial	F2	0,029058%	500	0,002906%	R50.00																																								
Fire - Commercial (Office)	F2(O)	0,020880%	R500	0,002088%	R50.00																																								
Municipalities	Mun	0,029580%	R500	0,002958%	R50.00																																								
Fire-Trains / Rolling stock	F2	Refer to Sasria																																											
Fire - Sasria Wrap / Excess of Loss	FE3	Refer to Sasria																																											
Fire - SME	F4	R 10 000 - R 500 000 R 500 001 - R 1 000 000 R 1 000 000 - R 1 500 000 R 1 500 000 - R 2 000 000	R 50 R100 R 150 R200		R5 R10 R15 R20																																								
Standing Charges/ Working Expenses/Net Profit/Gross Profit/Revenue		SC/WE/NP/GP/RE		Minimum Annual Premium R50.00 Minimum Monthly Premium R5.00																																									
Advance Standing Charges		ASC		<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th colspan="2" style="text-align: center;">Domestic</th> <th colspan="2" style="text-align: center;">Commercial</th> </tr> <tr> <th style="text-align: center;">Annual rates</th> <th style="text-align: center;">Monthly rates</th> <th style="text-align: center;">Annual rates</th> <th style="text-align: center;">Monthly rates</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">0.00363%</td> <td style="text-align: center;">0.000363%</td> <td style="text-align: center;">0.0640%</td> <td style="text-align: center;">0.00640%</td> </tr> <tr> <td style="text-align: center;">0.00313%</td> <td style="text-align: center;">0.000313%</td> <td style="text-align: center;">0.0610%</td> <td style="text-align: center;">0.00610%</td> </tr> <tr> <td style="text-align: center;">0.00293%</td> <td style="text-align: center;">0.000293%</td> <td style="text-align: center;">0.0581%</td> <td style="text-align: center;">0.00581%</td> </tr> <tr> <td style="text-align: center;">0.00222%</td> <td style="text-align: center;">0.000222%</td> <td style="text-align: center;">0.0552%</td> <td style="text-align: center;">0.00552%</td> </tr> <tr> <td style="text-align: center;">0.00161%</td> <td style="text-align: center;">0.000161%</td> <td style="text-align: center;">0.0523%</td> <td style="text-align: center;">0.00523%</td> </tr> <tr> <td style="text-align: center;">0.00121%</td> <td style="text-align: center;">0.000121%</td> <td style="text-align: center;">0.0494%</td> <td style="text-align: center;">0.00494%</td> </tr> <tr> <td style="text-align: center;">0.000706%</td> <td style="text-align: center;">0.0000706%</td> <td style="text-align: center;">0.0465%</td> <td style="text-align: center;">0.00465%</td> </tr> <tr> <td></td> <td></td> <td style="text-align: center;">0.0436%</td> <td style="text-align: center;">0.00436%</td> </tr> </tbody> </table>		Domestic		Commercial		Annual rates	Monthly rates	Annual rates	Monthly rates	0.00363%	0.000363%	0.0640%	0.00640%	0.00313%	0.000313%	0.0610%	0.00610%	0.00293%	0.000293%	0.0581%	0.00581%	0.00222%	0.000222%	0.0552%	0.00552%	0.00161%	0.000161%	0.0523%	0.00523%	0.00121%	0.000121%	0.0494%	0.00494%	0.000706%	0.0000706%	0.0465%	0.00465%			0.0436%	0.00436%
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		0.0436%	0.00436%																																										
Indemnity Period																																													
12 MONTHS		0.00363%	0.000363%	0.0640%	0.00640%																																								
15 MONTHS		0.00313%	0.000313%	0.0610%	0.00610%																																								
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48 MONTHS		0.000706%	0.0000706%	0.0465%	0.00465%																																								
60 MONTHS				0.0436%	0.00436%																																								
Additional Increase in Cost of Working- Above rates PLUS 50%																																													
Money (Calculated on underlying policy premium)		MON	0.7260%	R50	0.7260% R 5.00																																								

Sasria

SOCIETY
SASRIA
SOC LTD

Goods In Transit & Marine Cargo	GIT	Annual			Monthly		
		Rate		Min Prem	Rate		Min Prem
		With RSCC	Without RSCC	R500	With RSCC	Without RSCC	R50
Marine							
a) Marine cargo and goods in transit (Applied to the annual carry or sum insured declared against the marine/Transit policy)		0,001044%	0,002088%		0,000104%	0,0002088%	
b) Storage at final w/house or depot. (Applied to the aggregate stock limits applicable to each premises as per the underlying policy)		n/a	0,020880%		n/a	0,0020880%	
c) Estimated Gross Annual Turnover. (Policies on which premiums are calculated on estimated gross annual sales turnover e.g Stock throughput. Applied to the estimated and adjusted gross sales turnover)		0,000871%	0,001742%		0,000087%	0,0001742%	
d) Stock and storage Limits. (applied to aggregate stock and storage limits applicable to each premises as per the underlying policy)		n/a	0,020880%		n/a	0,0020880%	
e) Haulage fee /Earnings. (Applied to the estimated and adjusted fees/earnings)		0,010440%	0,020880%		0,001044%	0,0020880%	
f) Fixed & non-adjustable underlying policy premiums. (Applied to U/L Premium)		0,885600%	1,771200%		0,885600%	1,7712000%	
g) Deliberate storage - including bonded warehousing and stock pulling. Enroute to final warehouse of export. (Applied to values declared or on the aggregated limits applicable to each premises per underlying policy)		n/a	0,002088%		n/a	n/a	
Hull							
a) Pleasure craft		0,007848%	0,015696%		0,000785%	0,0015696%	
b) Commercial vessels		0,010440%	0,020880%		0,001044%	0,0020880%	
c) Builders risk		0,008856%	0,017712%		0,000886%	0,0017712%	
d) Single Buoy Moorings		0,010440%	0,020880%		0,001044%	0,0020880%	
RSCC = Institute Riot and Strike Clause							
		Annual rates			Monthly rates		
Type	Rate Code	Rate		Min Prem	Rate		Min Prem
Motor							
1) Cars (private use: Dom/Private)	M1	R 20.18		R 20.18	R 2.02		R 2.02
2) Light Commercial Vehicles (3500kg GVM or less)	M2	0,070621%		R 45.39	0,007062%		R 4.54
3) Taxis	M3	0,021297%		R 45.39	0,002130%		R 4.54
4) Motor Ferries & traders	M4	0,00868%		R 100.00	0,000868%		R 10.00
5) Buses	M5	0,564987%		R 2000.00	0,056499%		R 200.00
6) Mobile Plant	M6	0,056628%		R500.00	0,005663%		R50.00
7) BRT	M7	Refer to Sasria					
8) Heavy Commercial Vehicles (above 3500kg GVM)	M8	0,345057%		R54.47	0,034506%		R5.45
		Annual rates			Monthly Rates		
Type	Rate Code	Rate		Min Prem	Rate		Min Prem
Reinstatement - Motor Vehicle (Depots)	F1/F2	0,06048%		R500	0,006048%		R50
Contract Works / Construction Plant	CW				N/A	N/A	
Contract Works							
a) On Works		0,011326%		R50- Domestic R500 All Other	0,001133%		R50.00
Construction Plant							
a) On Value		0,056628%		R500	0,005663%		R50.00
b) On Fees (C.P.H.A. Contracts)		0,191880%			0,019188%		